



For customers

Annual review of expenses Aegon Retirement Choices (ARC) and Aegon One Retirement (AOR) funds

December 2023

The list below shows all insured pension funds available via AOR/ARC affected by the 2023 annual review of expenses update.

What are additional expenses?

These are the costs of running the underlying fund over the last year. They include things like:

- Legal fees
- Auditor fees
- Administration fees
- Other operational expenses¹

They're on top of the annual management charge (AMC). [Together, they form part of the 'Fund Charge²' for ARC and AOR funds.](#)

Although we know the AMC in advance, we don't know what the day-to-day expenses will be as these change daily.

They are taken from the funds daily and the unit price shows this along with any gains or losses made. This is what determines the value of your policy. So regardless of the charges we show on fund factsheets and fund lists, you're charged the correct amount.

¹ As at 1 December 2023 we've made a change to what is included in other operational expenses. And these can now include costs paid by us (Aegon) to third parties.

² This is on top of any product or adviser charge and includes a fixed management fee, plus expenses that vary with the day-to-day costs of running the fund.

Please note that the Fund Charge² we show in the tables below excludes any product or adviser charge.

How do we work out the Fund Charge² we show (disclose)?

Every year we contact all external fund managers to ask them to provide details of the additional expenses for each fund over the previous year. We then compare these with the expenses we disclosed the previous year and then show them to the nearest 0.01%.

Where do we show (disclose) the Fund Charge²?

These are shown on our fund prices and performance pages, our fund factsheets and illustrations. These are the charges we disclose, which may differ slightly from the charges customers actually pay day-to-day as expenses fluctuate.

Please note that all charges shown are as at December 2023, unless otherwise stated.



Key:

Mnemonic – Fund mnemonics are a three-letter code used by Aegon to identify its funds on internal systems.

Old Fund Charge – the Fund Charge before the 2023 review of expenses.

New Fund Charge – the Fund Charge applied to the fund after the 2023 review of expenses.

Difference – the difference in the old and new Fund Charge after the 2023 review of expenses.

Aegon Retirement Choices (ARC) funds

Mnemonic (fund identifier)	Fund name	Old Fund Charge (%)	New Fund Charge (%)	Difference (%)
ZAA	50/50 Cautious Managed Collection (ARC)	0.41	0.40	-0.01
ZLW	Adventurous Core Portfolio (ARC)	0.21	0.22	+0.01
ZKL	Aegon 50/50 Global Equity Index Lifestyle (ARC)	0.06	0.07	+0.01
ZKM	Aegon 75/25 Equity & Bond Index Lifestyle (ARC)	0.05	0.06	+0.01
ZVM	Aegon abrdn Global Sustainable and Responsible Investment Equity (ARC)	0.87	0.85	-0.02
ZAQ	Aegon AM Ethical Corporate Bond (ARC)	0.52	0.53	+0.01
ZAR	Aegon AM High Yield Bond (ARC)	0.67	0.66	-0.01
ZAS	Aegon AM Investment Grade Bond (ARC)	0.73	0.75	+0.02
ZAT	Aegon AM Sterling Corporate Bond (ARC)	0.35	0.36	+0.01
ZAU	Aegon AM Strategic Bond (ARC)	0.53	0.54	+0.01
PJR	Aegon Annuity Pathway: plan to set up guaranteed income within next five years (ARC)	0.05	0.06	+0.01
ZBA	Aegon Artemis SmartGARP Global Equity (ARC)	0.87	0.88	+0.01
ZAZ	Aegon Artemis SmartGARP UK Equity (ARC)	0.86	0.87	+0.01
ZAE	Aegon ASI Asia Pacific Equity (ARC)	0.85	0.87	+0.02
Z0J	Aegon Balanced Passive Lifestyle (ARC)	0.10	0.12	+0.02

Mnemonic (fund identifier)	Fund name	Old Fund Charge (%)	New Fund Charge (%)	Difference (%)
ZVE	Aegon BlackRock 30/70 Currency Hedged Global Equity Tracker (ARC)	0.12	0.13	+0.01
ZZY	Aegon BlackRock 30/70 Equity and Bond Tracker (ARC)	0.11	0.12	+0.01
ZBY	Aegon BlackRock 50/50 Equity and Bond Tracker (ARC)	0.11	0.12	+0.01
ZCA	Aegon BlackRock 50/50 Global Equity Tracker (ARC)	0.11	0.12	+0.01
ZVP	Aegon BlackRock 60/40 Global Equity Tracker (ARC)	0.12	0.13	+0.01
ZVG	Aegon BlackRock Cash Tracker (ARC)	0.22	0.14	-0.08
ZCE	Aegon BlackRock Consensus (ARC)	0.11	0.12	+0.01
Z9H	Aegon BlackRock Consensus Lifestyle (ARC)	0.05	0.06	+0.01
ZCR	Aegon BlackRock Developed Markets Sustainable Equity (ARC)	0.30	0.31	+0.01
ZVF	Aegon BlackRock Emerging Markets Equity Tracker (ARC)	0.26	0.27	+0.01
ZCH	Aegon BlackRock European Equity Tracker (ARC)	0.12	0.13	+0.01
ZCI	Aegon BlackRock Japanese Equity Tracker (ARC)	0.11	0.12	+0.01
ZBT	Aegon BlackRock Over 15 Years Corporate Bond Tracker (ARC)	0.12	0.13	+0.02
ZBU	Aegon BlackRock Over 15 Years UK Gilt Tracker (ARC)	0.11	0.12	+0.01
ZCJ ³	Aegon BlackRock Pacific Rim Equity Tracker (ARC)	0.12	0.13	+0.01
ZCL	Aegon BlackRock US Equity Tracker (ARC)	0.11	0.12	+0.01
ZHG	Aegon BNY Mellon Global Income (ARC)	0.54	0.55	+0.01

³ The charge for this fund was updated in February 2024.



Mnemonic (fund identifier)	Fund name	Old Fund Charge (%)	New Fund Charge (%)	Difference (%)
ZHF	Aegon BNY Mellon Multi-Asset Balanced (ARC)	0.34	0.31	-0.03
ZHJ	Aegon BNY Mellon Multi-Asset Growth (ARC)	0.39	0.47	+0.08
ZHK	Aegon BNY Mellon Real Return (ARC)	0.79	0.95	+0.16
ZHI	Aegon BNY Mellon UK Equity (ARC)	0.79	0.81	+0.02
ZHH	Aegon BNY Mellon UK Income (ARC)	0.44	0.41	-0.03
PJT	Aegon Cash Pathway: plan to take out all my money within next five years (ARC)	0.05	0.06	+0.01
Z96	Aegon CEB Computacenter Multi-Asset Flexible Lifestyle Profile Retirement (ARC)	0.22	0.23	+0.01
Z9Z	Aegon CT European (ARC)	0.66	0.68	+0.02
ZIW	Aegon CT UK Equity Income (ARC)	0.69	0.70	+0.01
ZIX	Aegon CT UK Property Trust (ARC)	0.67	0.68	+0.01
ZSO	Aegon Default Equity & Bond Lifestyle (ARC)	0.05	0.06	+0.01
Z2V	Aegon Ethical Lifestyle (ARC)	0.30	0.31	+0.01
ZDW	Aegon Fidelity Sustainable European Equity Fund (ARC)	0.85	0.86	+0.01
ZDY	Aegon Fidelity Sustainable Global Equity (ARC)	0.85	0.86	+0.01
ZDZ	Aegon Fidelity Sustainable MoneyBuilder Income (ARC)	0.56	0.57	+0.01
ZIP	Aegon FTF Templeton Global Total Return Bond (ARC)	0.79	0.74	-0.05
ZW9	Aegon Growth Tracker (Annuity Target) (ARC)	0.05	0.06	+0.01
ZX9	Aegon Growth Tracker (Cash Target) (ARC)	0.05	0.06	+0.01
ZY9	Aegon Growth Tracker (Flexible Target) (ARC)	0.05	0.06	+0.01

Mnemonic (fund identifier)	Fund name	Old Fund Charge (%)	New Fund Charge (%)	Difference (%)
POJ	Aegon HSBC Developed World Sustainable Equity (ARC)	0.14	0.15	+0.01
ZFC	Aegon HSBC Life Islamic Global Equity Index (ARC)	0.35	0.36	+0.01
Z0W	Aegon Index-Linked Gilt Tracker (ARC)	0.10	0.09	-0.01
Z5H	Aegon Interim Retirement (Cash Target) (ARC)	0.05	0.06	+0.01
ZVH	Aegon Janus Henderson UK Smaller Companies (ARC)	0.86	0.87	+0.01
ZNC	Aegon Jupiter UK Smaller Companies (ARC)	0.70	0.72	+0.02
PGW	Aegon LEBC Portfolio 1 (ARC)	0.57	0.60	+0.03
PGX	Aegon LEBC Portfolio 2 (ARC)	0.85	0.90	+0.05
PGY	Aegon LEBC Portfolio 3 (ARC)	0.86	0.90	+0.04
PGZ	Aegon LEBC Portfolio 4 (ARC)	0.87	0.90	+0.04
PHA	Aegon LEBC Portfolio 5 (ARC)	0.88	0.89	+0.01
PHC	Aegon LEBC Portfolio 7 (ARC)	0.90	0.89	-0.01
PHD	Aegon LEBC Portfolio 8 (ARC)	0.90	0.89	-0.01
PHE	Aegon LEBC Portfolio 9 (ARC)	0.92	0.88	-0.04
PHF	Aegon LEBC Portfolio 10 (ARC)	0.92	0.88	-0.04
ZGY	Aegon M&G UK Sustain Paris Aligned (ARC)	0.71	0.72	+0.01
Z56	Aegon Mercer Adventurous (ARC)	0.25	0.26	+0.01
Z55	Aegon Mercer Balanced (ARC)	0.25	0.26	+0.01
Z57	Aegon Mercer Balanced Investment Approach (ARC)	0.15	0.16	+0.01
Z80	Aegon Mercer Governed Portfolio III (ARC)	0.25	0.26	+0.01
Z81	Aegon Mercer Governed Portfolio IV (ARC)	0.25	0.26	+0.01
ZFN	Aegon Ninety One Asia Pacific Franchise (ARC)	0.83	0.86	+0.03

Mnemonic (fund identifier)	Fund name	Old Fund Charge (%)	New Fund Charge (%)	Difference (%)
ZFO	Aegon Ninety One Global Income Opportunities (ARC)	0.87	0.89	+0.02
ZVQ	Aegon Pension Diversified Monthly Income (ARC)	0.56	0.57	+0.01
Z00	Aegon Retirement II (ARC)	0.11	0.12	+0.01
ZDD	Aegon Schroder European Recovery (ARC)	0.91	0.93	+0.02
ZIC	Aegon Schroder Global Cities Property Income (ARC)	0.92	0.93	+0.01
Z6P	Aegon Sequel Adventurous Journey (ARC)	0.15	0.14	-0.01
Z5N	Aegon Sequel Balanced Journey (ARC)	0.11	0.12	+0.01
Z0M	Aegon Sequel Cautious (ARC)	0.11	0.12	+0.01
Z1M	Aegon Sequel Cautious Journey (ARC)	0.11	0.12	+0.01
PBK	Aegon Sequel Cautious Journey Retirement (ARC)	0.12	0.11	-0.01
Z3N	Aegon Sequel Defensive Journey Retirement (ARC) (Closed to new investors)	0.12	0.11	-0.01
Z4O	Aegon Sequel Growth (ARC)	0.12	0.13	+0.01
Z5O	Aegon Sequel Growth Journey (ARC)	0.12	0.13	+0.01
ZB1	Aegon SRI Managed Volatility Cautious (ARC) (Closed to new investors)	0.52	0.51	-0.01
ZB2	Aegon SRI Managed Volatility Conservative (ARC) (Closed to new investors)	0.52	0.51	-0.01
ZZV	Aegon Stability (ARC)	0.85	0.89	+0.04
Z0K	Aegon UK Fixed Interest and Global Equity Tracker Lifestyle (ARC)	0.21	0.22	+0.01



Mnemonic (fund identifier)	Fund MD	Old Fund Charge (%)	New Fund Charge (%)	Difference (%)
ZRM	Aegon's MI Savings (H) (ARC)	0.22	0.23	+0.01
ZRK	Aegon's MI Savings (L) (ARC)	0.22	0.23	+0.01
ZRL	Aegon's MI Savings (M) (ARC)	0.22	0.23	+0.01
ZSF	Aegon's MI Workplace Savings (H) (ARC)	0.22	0.23	+0.01
ZRN	Aegon's MI Workplace Savings (L) (ARC)	0.22	0.23	+0.01
ZRW	Aegon's MI Workplace Savings (M) (ARC)	0.22	0.23	+0.01
ZU1	Aegon's MI Savings (H+) (ARC)	0.22	0.23	+0.01
ZBD	Asian Equity Select Portfolio (ARC)	0.82	0.83	+0.01
Z7R	Balanced Core Lifestyle Portfolio (ARC)	0.25	0.26	+0.01
ZND	Balanced Lifestyle (ARC)	0.21	0.22	+0.01
ZBO	Balanced Passive (ARC)	0.10	0.12	+0.02
Z4T	Balanced Plus Core Lifestyle Portfolio (ARC)	0.25	0.26	+0.01
ZLZ	Balanced Plus Core Portfolio (ARC)	0.26	0.27	+0.01
ZBQ	Balanced Plus Select Portfolio (ARC)	0.76	0.77	+0.01
ZCZ	Cash (ARC)	0.11	0.12	+0.01
Z2U	Cautious Core Lifestyle Portfolio (ARC)	0.25	0.26	+0.01
ZNM	Cautious Lifestyle (ARC)	0.22	0.21	-0.01
ZMV	Cautious Select Portfolio (ARC)	0.69	0.70	+0.01
ZDH	Conservative Core Portfolio (ARC)	0.25	0.26	+0.01
ZDJ	Distribution (ARC)	0.22	0.21	-0.01
ZNV	Dynamic Lifestyle (ARC)	0.26	0.27	+0.01
ZDN	Ethical (ARC)	0.31	0.32	+0.01
Z1G	Ethical Managed (Flexible Target) (ARC)	0.38	0.39	+0.01
ZDP	European (ARC)	0.30	0.32	+0.02
ZDQ	European Equity Select Portfolio (ARC)	0.79	0.77	-0.02
ZDR	European Tactical (ARC)	0.33	0.35	+0.02
ZDS	External Balanced Collection (ARC)	0.43	0.41	-0.02

Mnemonic (fund identifier)	Fund name	Old Fund Charge (%)	New Fund Charge (%)	Difference (%)
ZDT	External Stockmarket Collection (ARC)	0.48	0.47	-0.01
ZES	Global (ARC)	0.26	0.27	+0.01
ZEN	Global Emerging Markets Equity Select Portfolio (ARC)	0.85	0.86	+0.01
ZEV	Growth Plus Select Portfolio (ARC)	0.79	0.80	+0.01
ZEW	Growth Select Portfolio (ARC)	0.78	0.79	+0.01
ZFE	Index-Linked (ARC)	0.21	0.22	+0.01
ZFG	International (ARC)	0.34	0.35	+0.01
ZFR	Japan (ARC)	0.31	0.32	+0.01
ZFT	Japanese Equity Select Portfolio (ARC)	0.83	0.85	+0.02
ZGQ	Long Gilt (ARC)	0.21	0.22	+0.01
ZGZ	Mixed (ARC)	0.21	0.22	+0.01
ZHA	North American Equity Select Portfolio (ARC)	0.74	0.75	+0.01
ZHO	Overseas Bond (ARC)	0.31	0.28	-0.03
ZHP	Overseas Equity Tracker (ARC)	0.12	0.11	-0.01
ZHQ	Overseas Tactical (ARC)	0.30	0.31	+0.01
ZHR	Pacific (ARC)	0.36	0.37	+0.02
ZHV	Property (ARC)	0.61	0.62	+0.01
ZHW	Property Select Portfolio (ARC)	0.75	0.76	+0.01
ZZW	Retiready Stability Fund (RR)	0.85	0.89	+0.04
ZFF	Scottish Equitable (ex-Insight DTR) BlackRock Diversified Dynamic Growth (ARC) (Closed to new investors)	0.59	0.62	+0.03
ZBB	Scottish Equitable Artemis Income (ARC)	0.68	0.69	+0.01
ZJS	Scottish Equitable Artemis Strategic Bond (ARC)	0.59	0.60	+0.01
ZBC	Scottish Equitable Artemis UK Special Situations (ARC)	0.84	0.85	+0.01

Mnemonic (fund identifier)	Fund name	Old Fund Charge (%)	New Fund Charge (%)	Difference (%)
ZBE	Scottish Equitable Axa Framlington American Growth (ARC)	0.82	0.83	+0.01
ZBG	Scottish Equitable Baillie Gifford 60/40 Worldwide Equity (ARC)	0.38	0.36	-0.02
ZBI	Scottish Equitable Baillie Gifford Diversified Growth (ARC)	0.57	0.72	+0.15
ZBJ	Scottish Equitable Baillie Gifford High Yield Bond (ARC)	0.37	0.38	+0.01
ZBL	Scottish Equitable Baillie Gifford UK Equity (ARC)	0.37	0.36	-0.01
ZCN	Scottish Equitable BlackRock Balanced Managed (ARC)	0.31	0.28	-0.03
ZCO	Scottish Equitable BlackRock Dynamic Diversified Growth (ARC)	0.71	0.74	+0.03
ZCP	Scottish Equitable BlackRock European Dynamic (ARC)	0.91	0.93	+0.02
ZCT	Scottish Equitable BlackRock UK (ARC)	0.90	0.92	+0.02
ZCU	Scottish Equitable BlackRock UK Absolute Alpha (ARC)	0.91	0.93	+0.02
ZCW	Scottish Equitable BlackRock UK Smaller Companies (ARC)	0.90	0.92	+0.02
ZCX	Scottish Equitable BlackRock UK Special Situations (ARC)	0.90	0.92	+0.02
ZCY	Scottish Equitable BlackRock US Dynamic (ARC)	0.89	0.90	+0.01
ZMN	Scottish Equitable Cirilium Balanced (ARC)	1.03	1.04	+0.01
ZMO	Scottish Equitable Cirilium Conservative (ARC)	0.83	0.84	+0.01
ZMP	Scottish Equitable Cirilium Dynamic (ARC)	1.03	1.04	+0.01

Mnemonic (fund identifier)	Fund name	Old Fund Charge (%)	New Fund Charge (%)	Difference (%)
ZMQ	Scottish Equitable Cirilium Moderate (ARC)	1.03	1.04	+0.01
ZDI ³	Scottish Equitable Continental European Equity Tracker (ARC)	0.10	0.12	+0.02
ZDM	Scottish Equitable Emerging Markets Equity Tracker (ARC)	0.15	0.14	-0.01
ZDU	Scottish Equitable Fidelity American (ARC)	0.80	0.81	+0.01
ZEB	Scottish Equitable Fidelity Asia (ARC)	0.98	1.00	+0.02
ZDV	Scottish Equitable Fidelity European (ARC)	0.96	0.98	+0.02
ZDX	Scottish Equitable Fidelity Extra Income (ARC)	0.62	0.63	+0.01
ZEC	Scottish Equitable Fidelity Special Situations (ARC)	0.90	0.92	+0.02
ZED	Scottish Equitable Fidelity Strategic Bond (ARC)	0.60	0.61	+0.01
ZFI ³	Scottish Equitable Invesco Asian (ARC)	0.96	0.91	-0.05
ZFJ	Scottish Equitable Invesco Balanced Managed (ARC)	0.30	0.31	+0.01
ZFK ³	Scottish Equitable Invesco Corporate Bond (ARC)	0.71	0.66	-0.05
ZJW ³	Scottish Equitable Invesco Global Equity Income (ARC)	0.92	0.87	-0.05
ZFL ³	Scottish Equitable Invesco Income (ARC)	0.82	0.77	-0.05
ZFM	Scottish Equitable Invesco Stockmarket Managed (ARC)	0.30	0.31	+0.01
ZEI	Scottish Equitable Janus Henderson Cautious Managed (ARC)	0.73	0.74	+0.01
ZEK	Scottish Equitable Janus Henderson European Selected Opportunities (ARC)	0.98	1.01	+0.03
ZEZ	Scottish Equitable Janus Henderson Strategic Bond (ARC)	0.60	0.61	+0.01
ZFA	Scottish Equitable Janus Henderson UK Gilt (ARC)	0.41	0.43	+0.02

³ The charge for this fund was updated in February 2024.

Mnemonic (fund identifier)	Fund name	Old Fund Charge (%)	New Fund Charge (%)	Difference (%)
ZEM	Scottish Equitable Janus Henderson US Growth (ARC)	0.98	0.99	+0.01
ZFS ³	Scottish Equitable Japan Equity Tracker (ARC)	0.10	0.11	+0.01
ZFW	Scottish Equitable JPMorgan Emerging Markets (ARC)	0.81	0.84	+0.03
ZFX	Scottish Equitable JPMorgan Europe Dynamic ex-UK (ARC)	0.83	0.86	+0.03
ZFZ ³	Scottish Equitable JPMorgan Global (ex-UK) Bond (ARC)	0.49	0.54	+0.05
ZGB	Scottish Equitable JPMorgan Natural Resources (ARC)	0.80	0.84	+0.04
PEP	Scottish Equitable JPMorgan US Equity Income (ARC)	0.79	0.80	+0.01
ZGF	Scottish Equitable Jupiter China (ARC)	0.99	1.00	+0.01
ZGG	Scottish Equitable Jupiter European Special Situations (ARC)	0.99	1.01	+0.02
ZGH	Scottish Equitable Lazard Balanced Managed (ARC)	0.45	0.36	-0.09
ZOK	Scottish Equitable Lazard Emerging Markets (ARC)	0.84	0.87	+0.03
ZGJ	Scottish Equitable Lazard European Smaller Companies (ARC)	0.51	0.46	-0.05
ZGK	Scottish Equitable Lazard Managed Equity (ARC)	0.42	0.36	-0.06
ZVD	Scottish Equitable Legal & General Pre-Retirement (ARC)	0.15	0.08	-0.07
ZGO	Scottish Equitable Legal & General UK Property (ARC)	0.63	0.65	+0.02
ZGS	Scottish Equitable M&G Corporate Bond (ARC)	0.65	0.66	+0.01
ZJV	Scottish Equitable M&G Global Dividend (ARC)	0.90	0.91	+0.01
ZME	Scottish Equitable M&G Global Emerging Markets (ARC)	0.95	0.96	+0.01
ZGU	Scottish Equitable M&G Optimal Income (ARC)	0.78	0.79	+0.01
ZGV	Scottish Equitable M&G Property Portfolio (ARC) (Closed to new investors)	0.85	0.86	+0.01

³ The charge for this fund was updated in February 2024.

Mnemonic (fund identifier)	Fund name	Old Fund Charge (%)	New Fund Charge (%)	Difference (%)
ZGW	Scottish Equitable M&G Recovery (ARC)	0.85	0.86	+0.01
ZGX	Scottish Equitable M&G Strategic Corporate Bond (ARC)	0.65	0.66	+0.01
ZEP	Scottish Equitable Man GLG Japan Core Alpha (ARC)	0.90	0.92	+0.02
ZEQ	Scottish Equitable Man Stockmarket Managed (ARC)	0.35	0.36	+0.01
ZKH ³	Scottish Equitable Overseas Corporate Bond Tracker (ARC)	0.10	0.11	+0.01
ZKP	Scottish Equitable Retirement (ARC)	0.09	0.10	+0.01
ZKF	Scottish Equitable Schroder Asian Alpha Plus (ARC)	0.92	0.93	+0.01
ZID	Scottish Equitable Schroder Global Emerging Markets (ARC)	0.97	0.98	+0.01
ZIE	Scottish Equitable Schroder Income (ARC)	0.91	0.92	+0.01
ZIA	Scottish Equitable Schroder Sterling Corporate Bond (ARC)	0.62	0.64	+0.02
ZIG	Scottish Equitable Schroder Tokyo (ARC)	0.96	0.97	+0.01
ZIH	Scottish Equitable Schroder UK Alpha Plus (ARC)	0.78	0.79	+0.01
ZII	Scottish Equitable Schroder UK Mid-250 (ARC)	0.96	0.97	+0.01
ZIJ	Scottish Equitable Schroder UK Smaller Companies (ARC)	0.92	0.93	+0.01
ZIK	Scottish Equitable Schroder US Mid-Cap (ARC)	0.91	0.93	+0.02
ZIN	Scottish Equitable Socially Responsible Equity (ARC)	0.48	0.55	+0.07
ZUI	Scottish Equitable Somerset Global Emerging Markets (ARC)	0.95	0.92	-0.03
ZEF	Scottish Equitable Stewart Investors Asia Pacific Leaders Sustainability (ARC)	0.84	0.85	+0.01

³ The charge for this fund was updated in February 2024.

Mnemonic (fund identifier)	Fund name	Old Fund Charge (%)	New Fund Charge (%)	Difference (%)
ZIY	Scottish Equitable UBS Balanced Managed (ARC)	0.34	0.28	-0.06
ZIZ	Scottish Equitable UBS Global Emerging Markets Equity (ARC)	0.45	0.46	+0.01
ZJC	Scottish Equitable UBS US Equity (ARC)	0.54	0.46	-0.08
ZJI	Scottish Equitable UK Fixed Interest & Global Equity Tracker (ARC)	0.21	0.22	+0.01
ZJO	Scottish Equitable UK Long Corporate Bond (ARC)	0.27	0.28	+0.01
ZIL	Select Distribution (ARC)	0.45	0.44	-0.01
ZIM	Select Reserve (ARC)	0.32	0.33	+0.01
ZIO	Technology (ARC)	0.31	0.32	+0.01
ZJF	UK Equity (ARC)	0.31	0.32	+0.01
ZJG	UK Equity Select Portfolio (ARC)	0.77	0.78	+0.01
ZJH	UK Equity Tactical (ARC)	0.35	0.32	-0.03
ZJM	UK Government Bond (ARC)	0.21	0.22	+0.01
Z0D	Universal Balanced Collection (Annuity Target) (ARC)	0.11	0.12	+0.01
ZJQ	Universal Balanced Collection (ARC)	0.12	0.13	+0.01
Z0F	Universal Balanced Collection (Flexible Target) (ARC)	0.11	0.12	+0.01



Aegon One Retirement Funds (AOR) funds

Mnemonic (fund identifier)	Fund name	Old Fund Charge (%)	New Fund Charge (%)	Difference (%)
ZPN	Aegon AM Absolute Return Bond (AOR)	0.33	0.32	-0.01
ZPO	Aegon AM Ethical Equity (AOR)	0.72	0.73	+0.01
ZPP	Aegon AM Global Equity Income (AOR)	0.73	0.72	-0.01
ZPQ	Aegon AM Property Income (AOR)	0.61	0.62	+0.01
ZPR	Aegon AM UK Equity (AOR)	0.63	0.61	-0.02
PKW	Aegon Annuity Pathway: plan to set up guaranteed income within next five years (AOR)	0.05	0.06	+0.01
ZE9	Aegon BlackRock 30/70 Equity and Bond Tracker (AOR)	0.11	0.12	+0.01
PLB	Aegon Cash Pathway: plan to take out all my money within next five years (AOR)	0.05	0.06	+0.01
ZOW	Aegon CT Asia (AOR)	0.92	0.91	-0.01
ZOX	Aegon CT China Opportunities (AOR)	0.92	0.94	+0.02
ZOY	Aegon CT European Select (AOR)	0.80	0.82	+0.02
ZOZ	Aegon CT Global Emerging Markets (AOR)	0.90	0.92	+0.02
ZPA	Aegon CT Global Equity Income (AOR)	0.90	0.92	+0.02
ZPD	Aegon CT High Yield Bond (AOR)	0.73	0.74	+0.01
ZPB	Aegon CT Latin American (AOR)	0.91	0.94	+0.03

Mnemonic (fund identifier)	Fund name	Old Fund Charge (%)	New Fund Charge (%)	Difference (%)
ZPF	Aegon CT Monthly Extra Income (AOR)	0.74	0.76	+0.02
ZPE	Aegon CT Sterling Corporate Bond (AOR)	0.56	0.57	+0.01
PKU	Aegon Growth Pathway: no plans to touch my money within next five years (AOR)	0.05	0.06	+0.01
ZPG	Aegon Janus Henderson China Opportunities (AOR)	0.88	0.89	+0.01
ZPH	Aegon Janus Henderson Global Equity Income (AOR)	0.85	0.87	+0.02
ZPI	Aegon Janus Henderson Global Technology Leaders (AOR)	0.85	0.87	+0.02
ZPJ	Aegon Janus Henderson Sterling Bond (AOR)	0.66	0.67	+0.01
ZPK	Aegon Janus Henderson UK Equity Income & Growth (AOR)	0.86	0.87	+0.01
PNQ	Aegon Risk-Managed 1 (AOR)	0.25	0.28	+0.03
PNR	Aegon Risk-Managed 2 (AOR)	0.25	0.28	+0.03
PNS	Aegon Risk-Managed 3 (AOR)	0.25	0.27	+0.02
PNT	Aegon Risk-Managed 4 (AOR)	0.25	0.26	+0.01
PNU	Aegon Risk-Managed 5 (AOR)	0.25	0.26	+0.01
PNV	Aegon Risk-Managed 6 (AOR)	0.25	0.27	+0.02
ZZX	Aegon Stability (AOR)	0.85	0.89	+0.04
ZU2	Aegon's MI Savings (H+) (AOR)	0.22	0.23	+0.01

The value of an investment can fall as well as rise and is not guaranteed. You could get back less than you pay in.

For more information, please speak to your financial adviser. If you don't have one, you can visit moneyhelper.org.uk/choosing-a-financial-adviser to find the right one for you

If your personal circumstances mean you need any additional support or if you'd like a large print, Braille or audio CD version of this document, please call 03456 081 680 Monday - Friday 9.00am - 5.00pm. Call charges will vary. Or you can visit aegon.co.uk/additionalsupport



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