

Workplace illustrations for Aegon Retirement Choices

We're required by the Independent Governance Committee (IGC), to provide illustrations to allow a comparison of administration and fund related charges.

The illustrations provided below are example illustrations and are based on a range of product charges – also known as annual management charges. The illustration doesn't contain other types for charge – for example member charges, or tiered charging arrangements.

You can find your personalised information – including your product charge and any other charges - in your annual statement.

Platform charge = 0.09%

Purpose of this example illustration

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Platform administration and fund related charges (%)

	Aegon Workplace Default (ARC)
Growth	2.74%
Platform charge	() ()9%
AMC*	0.04%
AAE*	0.02%
TC	0.07%

North American (ARC)								
2.94%								
0.09%								
0.07%								
0.02%								
0.04%								

Aegon Fundsmith Equity (ARC)
2.93%
0.09%
0.10%
0.05%
0.01%

Growth is the assumed growth rate for the fund after taking into account assumed price inflation of 2% each year.

Platform charge is an administration charge taken to cover the cost of investing through ARC. You can see the charge that applies to you in your yearly statement.

AMC is the annual management charge, which is a yearly management charge expressed as an annual percentage but calculated and deducted on a daily basis from the fund.

^{*} Rounding may result in different cumulative charges appearing on other documents

The 'Before charges' column shows each fund value after the growth rate is applied without any transaction costs, charges or expenses being applied to the fund's holdings.

The 'After all charges' column shows the fund's holdings after the growth rate is applied and transaction costs, charges and expenses have been deducted.

	Aegon Work	North Am	erio	can (ARC)		Aegon Fundsmith Equity (ARC)			
	Before	After all	Before		After all	Î	Before		After all
Years	charges	charges	charges		charges		charges		charges
1	1600	1600	1610		1600		1610		1600
3	5030	5010	5040		5030		5040		5020
5	8740	8690	8780		8740		8780		8730
10	19400	19200	19600		19400		19600		19300
15	32300	31800	32800		32300		32800		32200
20	47800	46800	48900		47800		48800		47600
25	66500	64700	68300		66500		68200		66100
30	88700	85800	91600		88700		91400		88000
35	115000	110000	119000		115000		119000		114000
40	146000	139000	152000		146000		152000		144000
45	183000	174000	192000		183000		191000		181000
49	217000	205000	229000		217000		228000		214000

About this illustration

The current age is 16 and retirement age is 65.

The current yearly salary is £20,000 and will increase each year by 3.5%.

Future contributions paid will be 8% of the salary (£133.34 each month increasing by 3.5% each year in line with assumed salary increases).

We've shown the scheme default Aegon Workplace Default (ARC).

We've also shown the North American (ARC) and the Aegon Fundsmith Equity (ARC) to show funds with lower and higher charges for comparison.

Investment growth

We've taken account of statutory guidance when preparing these illustrations. The value of the investments will grow at a rate appropriate to the funds invested in and inflation will be 2.0% every year. This is an illustrative growth rate only. The investment growth achieved may be more or less than this and may vary depending on the fund(s) invested in.

The assumed growth rate used for each fund is shown above. This rate is based on our view of potential long-term returns of the main asset classes (equities, property, corporate bonds, government bonds and cash) and will vary depending on the fund(s). The growth rates for mixed asset funds are derived from the asset class growth rates based on the investment objectives and long-term asset allocation of the funds

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Platform charge = 0.1%

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	Before	After all		Before		After all	Î	Before		After all
Years	charges	charges		charges		charges		charges		charges
1	1600	1600		1610		1600		1610		1600
3	5030	5010		5040		5030		5040		5020
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20	47800	46800		48900		47800	ĺ	48800		47600
25	66500	64600		68300		66400	1	68200		66000
30	88700	85700		91600		88500		91400		87900
35	115000	110000		119000		114000		119000		113000
40	146000	139000		152000		145000		152000		144000
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Platform charge = 0.11%

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	Before		After all		Before		After all	Before		After all	
Years	charges		charges		charges		charges	charges		charges	
1	1600		1600		1610		1600	1610		1600	
3	5030		5010	l	5040		5030	5040		5020	
5	8740		8690		8780		8740	8780		8730	
10	19400		19100	1	19600		19300	19600		19300	
15	32300		31700		32800		32200	32800		32100	
20	47800		46700	1	48900		47700	48800		47500	
25	66500		64500	1	68300		66300	68200		65900	
30	88700		85600	1	91600		88400	91400		87800	
35	115000		110000	1	119000		114000	119000		113000	
40	146000		139000	1	152000		145000	152000		144000	
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Platform charge = 0.12%

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AMC*	0.04%
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TC	0.07%

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	Aegon Workplace Default (ARC)		North Am	can (ARC)		Aegon Fundsmith Equity (ARC)			
	Before	After all	Before		After all	Î	Before		After all
Years	charges	charges	charges		charges		charges		charges
1	1600	1600	1610		1600		1610		1600
3	5030	5010	5040		5030		5040		5020
5	8740	8690	8780		8730		8780		8720
10	19400	19100	19600		19300		19600		19300
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40	146000	139000	152000		145000		152000		143000
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Platform charge = 0.13%

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Platform administration and fund related charges (%)

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Growth	2.74%							
Platform charge	I () 1:3%							
AMC*	0.04%							
AAE*	0.02%							
TC	0.07%							

North American (ARC)								
2.94%								
0.13%								
0.07%								
0.02%								
0.04%								

Aegon Fundsmith Equity (ARC)
2.93%
0.13%
0.10%
0.05%
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	Aegon Workplace Default (ARC)		North American (ARC)				Aegon Fundsmith Equity (ARC)			
	Before	After all	Before		After all	Î	Before		After all	
Years	charges	charges	charges		charges		charges		charges	
1	1600	1600	1610		1600		1610		1600	
3	5030	5010	5040		5020		5040		5020	
5	8740	8690	8780		8730		8780		8720	
10	19400	19100	19600		19300		19600		19300	
15	32300	31700	32800		32200		32800		32100	
20	47800	46600	48900		47700		48800		47400	
25	66500	64400	68300		66100		68200		65700	
30	88700	85300	91600		88100		91400		87500	
35	115000	109000	119000		114000		119000		113000	
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Platform charge = 0.14%

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	Before	After all	Before		After all	Î	Before		After all	
Years	charges	charges	charges		charges		charges		charges	
1	1600	1600	1610		1600		1610		1600	
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Growth is the assumed growth rate for the fund after taking into account assumed price inflation of 2% each year.

Platform charge is an administration charge taken to cover the cost of investing through ARC. You can see the charge that applies to you in your yearly statement.

AMC is the annual management charge, which is a yearly management charge expressed as an annual percentage but calculated and deducted on a daily basis from the fund.

^{*} Rounding may result in different cumulative charges appearing on other documents

The 'Before charges' column shows each fund value after the growth rate is applied without any transaction costs, charges or expenses being applied to the fund's holdings.

The 'After all charges' column shows the fund's holdings after the growth rate is applied and transaction costs, charges and expenses have been deducted.

	Aegon Workplace Default (ARC)			
	Before	After all		
Years	charges	charges		
1	1600	1600		
3	5030	5010		
5	8740	8680		
10	19400	19100		
15	32300	31600		
20	47800	46500		
25	66500	64100		
30	88700	84900		
35	115000	109000		
40	146000	138000		
45	183000	171000		
49	217000	201000		

North American (ARC)				
Before	After all			
charges	charges			
1610	1600			
5040	5020			
8780	8720			
19600	19300			
32800	32100			
48900	47500			
68300	65900			
91600	87700			
119000	113000			
152000	144000			
192000	180000			
229000	213000			

Aegon Fundsmith Equity (ARC)					
Before	After all				
charges	charges				
1610	1600				
5040	5020				
8780	8710				
19600	19300				
32800	32000				
48800	47300				
68200	65500				
91400	87100				
119000	112000				
152000	142000				
191000	178000				
228000	210000				

About this illustration

The current age is 16 and retirement age is 65.

The current yearly salary is £20,000 and will increase each year by 3.5%.

Future contributions paid will be 8% of the salary (£133.34 each month increasing by 3.5% each year in line with assumed salary increases).

We've shown the scheme default Aegon Workplace Default (ARC).

We've also shown the North American (ARC) and the Aegon Fundsmith Equity (ARC) to show funds with lower and higher charges for comparison.

Investment growth

We've taken account of statutory guidance when preparing these illustrations. The value of the investments will grow at a rate appropriate to the funds invested in and inflation will be 2.0% every year. This is an illustrative growth rate only. The investment growth achieved may be more or less than this and may vary depending on the fund(s) invested in.

The assumed growth rate used for each fund is shown above. This rate is based on our view of potential long-term returns of the main asset classes (equities, property, corporate bonds, government bonds and cash) and will vary depending on the fund(s). The growth rates for mixed asset funds are derived from the asset class growth rates based on the investment objectives and long-term asset allocation of the funds

- The same as the rate of inflation this reduces the growth rate, after making an allowance for inflation, to 0%.
- Less than the rate of inflation this produces a negative growth rate after making an allowance for inflation.

Platform charge = 0.17%

Purpose of this example illustration

This isn't a personal illustration - it is based on the assumptions detailed later in this document. The purpose of the illustration is to show how fund related costs and charges can affect the overall value of the funds that we've chosen to illustrate on over a period of time.

Platform administration and fund related charges (%)

	Aegon Workplace Default (ARC)
Growth	2.74%
Platform charge	() 1/%
AMC*	0.04%
AAE*	0.02%
TC	0.07%

North American (ARC)
2.94%
0.17%
0.07%
0.02%
0.04%

Aegon Fundsmith Equity (ARC)
2.93%
0.17%
0.10%
0.05%
0.01%

Growth is the assumed growth rate for the fund after taking into account assumed price inflation of 2% each year.

Platform charge is an administration charge taken to cover the cost of investing through ARC. You can see the charge that applies to you in your yearly statement.

AMC is the annual management charge, which is a yearly management charge expressed as an annual percentage but calculated and deducted on a daily basis from the fund.

^{*} Rounding may result in different cumulative charges appearing on other documents

The 'Before charges' column shows each fund value after the growth rate is applied without any transaction costs, charges or expenses being applied to the fund's holdings.

The 'After all charges' column shows the fund's holdings after the growth rate is applied and transaction costs, charges and expenses have been deducted.

	•	place Default RC)		North American (ARC)		North American (ARC)					ds \R(mith Equity
	Before	After all		Before		After all	Î	Before		After all		
Years	charges	charges		charges		charges		charges		charges		
1	1600	1600		1610		1600		1610		1600		
3	5030	5010		5040		5020		5040		5020		
5	8740	8680		8780		8720		8780		8710		
10	19400	19100		19600		19300		19600		19200		
15	32300	31600		32800		32100		32800		32000		
20	47800	46500		48900		47500		48800		47200		
25	66500	64100		68300		65800	1	68200		65400		
30	88700	84800		91600		87600		91400		87000		
35	115000	109000		119000		113000		119000		112000		
40	146000	137000		152000		143000		152000		142000		
45	183000	170000		192000		179000		191000		177000		
49	217000	201000		229000		212000		228000		210000		

About this illustration

The current age is 16 and retirement age is 65.

The current yearly salary is £20,000 and will increase each year by 3.5%.

Future contributions paid will be 8% of the salary (£133.34 each month increasing by 3.5% each year in line with assumed salary increases).

We've shown the scheme default Aegon Workplace Default (ARC).

We've also shown the North American (ARC) and the Aegon Fundsmith Equity (ARC) to show funds with lower and higher charges for comparison.

Investment growth

We've taken account of statutory guidance when preparing these illustrations. The value of the investments will grow at a rate appropriate to the funds invested in and inflation will be 2.0% every year. This is an illustrative growth rate only. The investment growth achieved may be more or less than this and may vary depending on the fund(s) invested in.

The assumed growth rate used for each fund is shown above. This rate is based on our view of potential long-term returns of the main asset classes (equities, property, corporate bonds, government bonds and cash) and will vary depending on the fund(s). The growth rates for mixed asset funds are derived from the asset class growth rates based on the investment objectives and long-term asset allocation of the funds

- The same as the rate of inflation this reduces the growth rate, after making an allowance for inflation, to 0%.
- Less than the rate of inflation this produces a negative growth rate after making an allowance for inflation.

Platform charge = 0.18%

Purpose of this example illustration

This isn't a personal illustration - it is based on the assumptions detailed later in this document. The purpose of the illustration is to show how fund related costs and charges can affect the overall value of the funds that we've chosen to illustrate on over a period of time.

Platform administration and fund related charges (%)

	Aegon Workplace Default (ARC)
Growth	2.74%
Platform charge	I () 18%
AMC*	0.04%
AAE*	0.02%
TC	0.07%

North American (ARC)
2.94%
0.18%
0.07%
0.02%
0.04%

Aegon Fundsmith Equity (ARC)
2.93%
0.18%
0.10%
0.05%
0.01%

Growth is the assumed growth rate for the fund after taking into account assumed price inflation of 2% each year.

Platform charge is an administration charge taken to cover the cost of investing through ARC. You can see the charge that applies to you in your yearly statement.

AMC is the annual management charge, which is a yearly management charge expressed as an annual percentage but calculated and deducted on a daily basis from the fund.

^{*} Rounding may result in different cumulative charges appearing on other documents

The 'Before charges' column shows each fund value after the growth rate is applied without any transaction costs, charges or expenses being applied to the fund's holdings.

The 'After all charges' column shows the fund's holdings after the growth rate is applied and transaction costs, charges and expenses have been deducted.

	•	place Default RC)	North American (ARC)				Aegon Fundsmith Equit (ARC)			
	Before	After all	Before		After all	Î	Before		After all	
Years	charges	charges	charges		charges		charges		charges	
1	1600	1600	1610		1600		1610		1600	
3	5030	5000	5040		5020		5040		5020	
5	8740	8670	8780		8720		8780		8710	
10	19400	19100	19600		19300		19600		19200	
15	32300	31600	32800		32100		32800		32000	
20	47800	46400	48900		47400		48800		47200	
25	66500	64000	68300		65700		68200		65300	
30	88700	84700	91600		87500		91400		86800	
35	115000	109000	119000		113000		119000		112000	
40	146000	137000	152000		143000		152000		142000	
45	183000	170000	192000		179000		191000		177000	
49	217000	200000	229000		212000		228000		209000	

About this illustration

The current age is 16 and retirement age is 65.

The current yearly salary is £20,000 and will increase each year by 3.5%.

Future contributions paid will be 8% of the salary (£133.34 each month increasing by 3.5% each year in line with assumed salary increases).

We've shown the scheme default Aegon Workplace Default (ARC).

We've also shown the North American (ARC) and the Aegon Fundsmith Equity (ARC) to show funds with lower and higher charges for comparison.

Investment growth

We've taken account of statutory guidance when preparing these illustrations. The value of the investments will grow at a rate appropriate to the funds invested in and inflation will be 2.0% every year. This is an illustrative growth rate only. The investment growth achieved may be more or less than this and may vary depending on the fund(s) invested in.

The assumed growth rate used for each fund is shown above. This rate is based on our view of potential long-term returns of the main asset classes (equities, property, corporate bonds, government bonds and cash) and will vary depending on the fund(s). The growth rates for mixed asset funds are derived from the asset class growth rates based on the investment objectives and long-term asset allocation of the funds

- The same as the rate of inflation this reduces the growth rate, after making an allowance for inflation, to 0%.
- Less than the rate of inflation this produces a negative growth rate after making an allowance for inflation.

Platform charge = 0.19%

Purpose of this example illustration

This isn't a personal illustration - it is based on the assumptions detailed later in this document. The purpose of the illustration is to show how fund related costs and charges can affect the overall value of the funds that we've chosen to illustrate on over a period of time.

Platform administration and fund related charges (%)

	Aegon Workplace Default (ARC)
Growth	2.74%
Platform charge	() 19%
AMC*	0.04%
AAE*	0.02%
TC	0.07%

North American (ARC)
2.94%
0.19%
0.07%
0.02%
0.04%

Aegon Fundsmith Equity (ARC)
2.93%
0.19%
0.10%
0.05%
0.01%

Growth is the assumed growth rate for the fund after taking into account assumed price inflation of 2% each year.

Platform charge is an administration charge taken to cover the cost of investing through ARC. You can see the charge that applies to you in your yearly statement.

AMC is the annual management charge, which is a yearly management charge expressed as an annual percentage but calculated and deducted on a daily basis from the fund.

^{*} Rounding may result in different cumulative charges appearing on other documents

The 'Before charges' column shows each fund value after the growth rate is applied without any transaction costs, charges or expenses being applied to the fund's holdings.

The 'After all charges' column shows the fund's holdings after the growth rate is applied and transaction costs, charges and expenses have been deducted.

	•	place Default RC)		North American (ARC)		North American (ARC)			Aegon Fur (A	mith Equity
	Before	After all		Before		After all	Before		After all	
Years	charges	charges		charges		charges	charges		charges	
1	1600	1600		1610		1600	1610		1600	
3	5030	5000		5040		5020	5040		5020	
5	8740	8670		8780		8720	8780		8710	
10	19400	19100		19600		19300	19600		19200	
15	32300	31500		32800		32000	32800		31900	
20	47800	46400		48900		47400	48800		47100	
25	66500	63900		68300		65600	68200		65200	
30	88700	84600		91600		87300	91400		86700	
35	115000	108000		119000		113000	119000		112000	
40	146000	137000		152000		143000	152000		141000	
45	183000	170000		192000		178000	191000		176000	
49	217000	200000		229000		211000	228000		209000	

About this illustration

The current age is 16 and retirement age is 65.

The current yearly salary is £20,000 and will increase each year by 3.5%.

Future contributions paid will be 8% of the salary (£133.34 each month increasing by 3.5% each year in line with assumed salary increases).

We've shown the scheme default Aegon Workplace Default (ARC).

We've also shown the North American (ARC) and the Aegon Fundsmith Equity (ARC) to show funds with lower and higher charges for comparison.

Investment growth

We've taken account of statutory guidance when preparing these illustrations. The value of the investments will grow at a rate appropriate to the funds invested in and inflation will be 2.0% every year. This is an illustrative growth rate only. The investment growth achieved may be more or less than this and may vary depending on the fund(s) invested in.

The assumed growth rate used for each fund is shown above. This rate is based on our view of potential long-term returns of the main asset classes (equities, property, corporate bonds, government bonds and cash) and will vary depending on the fund(s). The growth rates for mixed asset funds are derived from the asset class growth rates based on the investment objectives and long-term asset allocation of the funds

- The same as the rate of inflation this reduces the growth rate, after making an allowance for inflation, to 0%.
- Less than the rate of inflation this produces a negative growth rate after making an allowance for inflation.

Platform charge = 0.2%

Purpose of this example illustration

This isn't a personal illustration - it is based on the assumptions detailed later in this document. The purpose of the illustration is to show how fund related costs and charges can affect the overall value of the funds that we've chosen to illustrate on over a period of time.

Platform administration and fund related charges (%)

	Aegon Workplace Default (ARC)
Growth	2.74%
Platform charge	() 20%
AMC*	0.04%
AAE*	0.02%
TC	0.07%

North American (ARC)
2.94%
0.20%
0.07%
0.02%
0.04%

Aegon Fundsmith Equity (ARC)	y
2.93%	
0.20%	
0.10%	
0.05%	
0.01%	

Growth is the assumed growth rate for the fund after taking into account assumed price inflation of 2% each year.

Platform charge is an administration charge taken to cover the cost of investing through ARC. You can see the charge that applies to you in your yearly statement.

AMC is the annual management charge, which is a yearly management charge expressed as an annual percentage but calculated and deducted on a daily basis from the fund.

^{*} Rounding may result in different cumulative charges appearing on other documents

The 'Before charges' column shows each fund value after the growth rate is applied without any transaction costs, charges or expenses being applied to the fund's holdings.

The 'After all charges' column shows the fund's holdings after the growth rate is applied and transaction costs, charges and expenses have been deducted.

	_	•			North Am		Aeg		
	Before		After all	1	Before		After all		Be
Years	charges		charges		charges		charges		cha
1	1600		1600		1610		1600		10
3	5030		5000	1	5040		5020		50
5	8740		8670		8780		8720		8
10	19400		19100	1	19600		19300		19
15	32300		31500		32800		32000		32
20	47800		46300	l	48900		47300		48
25	66500		63800	1	68300		65600		68
30	88700		84400	1	91600		87200		91
35	115000		108000	1	119000		112000		119
40	146000		136000	1	152000		143000		152
45	183000		169000		192000		178000		19
49	217000		199000		229000		211000		228
	1 3 5 10 15 20 25 30 35 40 45	Before charges 1 1600 3 5030 5 8740 10 19400 15 32300 20 47800 25 66500 30 88700 35 115000 40 146000 45 183000	Refore charges 1 1600 3 5030 5 8740 10 19400 15 32300 20 47800 25 66500 30 88700 35 115000 40 146000 45 183000	Years charges 1 1600 3 5030 5 8740 10 19400 15 32300 20 47800 25 66500 30 88700 35 115000 40 146000 45 183000	Years After all charges 1 1600 1600 1600 1600 5000 5000 5000 5000 1	North Am North Am Years Before charges After all charges Before charges 1 1600 1610 1610 3 5030 5000 5040 5 8740 8670 8780 10 19400 19100 19600 15 32300 31500 32800 20 47800 46300 48900 25 66500 63800 68300 30 88700 84400 91600 35 115000 108000 119000 40 146000 136000 152000 45 183000 169000 192000	Sefore charges After all charges Sefore charges S	North American (ARC) Roth American (ARC) Years After all charges Before charges After all charges 1 1600 1610 1600 3 5030 5000 5040 5020 5 8740 8670 8780 8720 10 19400 19100 19600 19300 15 32300 31500 32800 32000 20 47800 46300 48900 47300 25 66500 63800 68300 65600 30 88700 84400 91600 87200 115000 108000 119000 112000 40 146000 136000 152000 143000 45 183000 169000 192000 178000	North American (ARC) North American (ARC)

Aegon Fundsmith Equity (ARC)							
Before	After all						
charges	charges						
1610	1600						
5040	5020						
8780	8710						
19600	19200						
32800	31900						
48800	47100						
68200	65200						
91400	86600						
119000	111000						
152000	141000						
191000	176000						
228000	208000						

About this illustration

The current age is 16 and retirement age is 65.

The current yearly salary is £20,000 and will increase each year by 3.5%.

Future contributions paid will be 8% of the salary (£133.34 each month increasing by 3.5% each year in line with assumed salary increases).

We've shown the scheme default Aegon Workplace Default (ARC).

We've also shown the North American (ARC) and the Aegon Fundsmith Equity (ARC) to show funds with lower and higher charges for comparison.

Investment growth

We've taken account of statutory guidance when preparing these illustrations. The value of the investments will grow at a rate appropriate to the funds invested in and inflation will be 2.0% every year. This is an illustrative growth rate only. The investment growth achieved may be more or less than this and may vary depending on the fund(s) invested in.

The assumed growth rate used for each fund is shown above. This rate is based on our view of potential long-term returns of the main asset classes (equities, property, corporate bonds, government bonds and cash) and will vary depending on the fund(s). The growth rates for mixed asset funds are derived from the asset class growth rates based on the investment objectives and long-term asset allocation of the funds

- The same as the rate of inflation this reduces the growth rate, after making an allowance for inflation, to 0%.
- Less than the rate of inflation this produces a negative growth rate after making an allowance for inflation.

Platform charge = 0.21%

Purpose of this example illustration

This isn't a personal illustration - it is based on the assumptions detailed later in this document. The purpose of the illustration is to show how fund related costs and charges can affect the overall value of the funds that we've chosen to illustrate on over a period of time.

Platform administration and fund related charges (%)

	Aegon Workplace Default (ARC)
Growth	2.74%
Platform charge	1 (1)21%
AMC*	0.04%
AAE*	0.02%
TC	0.07%

North American (ARC)
2.94%
0.21%
0.07%
0.02%
0.04%

Aegon Fundsmith Equity (ARC)
2.93%
0.21%
0.10%
0.05%
0.01%

Growth is the assumed growth rate for the fund after taking into account assumed price inflation of 2% each year.

Platform charge is an administration charge taken to cover the cost of investing through ARC. You can see the charge that applies to you in your yearly statement.

AMC is the annual management charge, which is a yearly management charge expressed as an annual percentage but calculated and deducted on a daily basis from the fund.

^{*} Rounding may result in different cumulative charges appearing on other documents

The 'Before charges' column shows each fund value after the growth rate is applied without any transaction costs, charges or expenses being applied to the fund's holdings.

The 'After all charges' column shows the fund's holdings after the growth rate is applied and transaction costs, charges and expenses have been deducted.

	Aegon Workplace Default (ARC)		North American (ARC)				Aegon Fundsmith Equity (ARC)			
	Before	After all	Before		After all	Î	Before		After all	
Years	charges	charges	charges		charges		charges		charges	
1	1600	1600	1610		1600		1610		1600	
3	5030	5000	5040		5020		5040		5020	
5	8740	8670	8780		8710		8780		8700	
10	19400	19000	19600		19300		19600		19200	
15	32300	31500	32800		32000		32800		31900	
20	47800	46300	48900		47300		48800		47100	
25	66500	63700	68300		65500		68200		65100	
30	88700	84300	91600		87100		91400		86400	
35	115000	108000	119000		112000		119000		111000	
40	146000	136000	152000		142000		152000		141000	
45	183000	169000	192000		178000		191000		176000	
49	217000	199000	229000		210000		228000		208000	

About this illustration

The current age is 16 and retirement age is 65.

The current yearly salary is £20,000 and will increase each year by 3.5%.

Future contributions paid will be 8% of the salary (£133.34 each month increasing by 3.5% each year in line with assumed salary increases).

We've shown the scheme default Aegon Workplace Default (ARC).

We've also shown the North American (ARC) and the Aegon Fundsmith Equity (ARC) to show funds with lower and higher charges for comparison.

Investment growth

We've taken account of statutory guidance when preparing these illustrations. The value of the investments will grow at a rate appropriate to the funds invested in and inflation will be 2.0% every year. This is an illustrative growth rate only. The investment growth achieved may be more or less than this and may vary depending on the fund(s) invested in.

The assumed growth rate used for each fund is shown above. This rate is based on our view of potential long-term returns of the main asset classes (equities, property, corporate bonds, government bonds and cash) and will vary depending on the fund(s). The growth rates for mixed asset funds are derived from the asset class growth rates based on the investment objectives and long-term asset allocation of the funds

- The same as the rate of inflation this reduces the growth rate, after making an allowance for inflation, to 0%.
- Less than the rate of inflation this produces a negative growth rate after making an allowance for inflation.

Platform charge = 0.22%

Purpose of this example illustration

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Platform administration and fund related charges (%)

	Aegon Workplace Default (ARC)
Growth	2.74%
Platform charge	(1.22%
AMC*	0.04%
AAE*	0.02%
TC	0.07%

North American (ARC)
2.94%
0.22%
0.07%
0.02%
0.04%

Aegon Fundsmith Equity (ARC)	
2.93%	
0.22%	
0.10%	
0.05%	
0.01%	

Growth is the assumed growth rate for the fund after taking into account assumed price inflation of 2% each year.

Platform charge is an administration charge taken to cover the cost of investing through ARC. You can see the charge that applies to you in your yearly statement.

AMC is the annual management charge, which is a yearly management charge expressed as an annual percentage but calculated and deducted on a daily basis from the fund.

^{*} Rounding may result in different cumulative charges appearing on other documents

The 'Before charges' column shows each fund value after the growth rate is applied without any transaction costs, charges or expenses being applied to the fund's holdings.

The 'After all charges' column shows the fund's holdings after the growth rate is applied and transaction costs, charges and expenses have been deducted.

	Aegon Workplace Default (ARC)		North American (ARC)			Aegon Fundsmith Equity (ARC)			
	Before	After all	Before		After all	Before		After all	
Years	charges	charges	charges		charges	charges		charges	
1	1600	1600	1610		1600	1610		1600	
3	5030	5000	5040		5020	5040		5010	
5	8740	8670	8780		8710	8780		8700	
10	19400	19000	19600		19200	19600		19200	
15	32300	31500	32800		32000	32800		31900	
20	47800	46200	48900		47200	48800		47000	
25	66500	63700	68300		65400	68200		65000	
30	88700	84200	91600		86900	91400		86300	
35	115000	108000	119000		112000	119000		111000	
40	146000	136000	152000		142000	152000		141000	
45	183000	169000	192000		177000	191000		175000	
49	217000	198000	229000		210000	228000		207000	

About this illustration

The current age is 16 and retirement age is 65.

The current yearly salary is £20,000 and will increase each year by 3.5%.

Future contributions paid will be 8% of the salary (£133.34 each month increasing by 3.5% each year in line with assumed salary increases).

We've shown the scheme default Aegon Workplace Default (ARC).

We've also shown the North American (ARC) and the Aegon Fundsmith Equity (ARC) to show funds with lower and higher charges for comparison.

Investment growth

We've taken account of statutory guidance when preparing these illustrations. The value of the investments will grow at a rate appropriate to the funds invested in and inflation will be 2.0% every year. This is an illustrative growth rate only. The investment growth achieved may be more or less than this and may vary depending on the fund(s) invested in.

The assumed growth rate used for each fund is shown above. This rate is based on our view of potential long-term returns of the main asset classes (equities, property, corporate bonds, government bonds and cash) and will vary depending on the fund(s). The growth rates for mixed asset funds are derived from the asset class growth rates based on the investment objectives and long-term asset allocation of the funds

- The same as the rate of inflation this reduces the growth rate, after making an allowance for inflation, to 0%.
- Less than the rate of inflation this produces a negative growth rate after making an allowance for inflation.

Platform charge = 0.23%

Purpose of this example illustration

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Platform administration and fund related charges (%)

	Aegon Workplace Default (ARC)
Growth	2.74%
Platform charge	() 23%
AMC*	0.04%
AAE*	0.02%
TC	0.07%

North American (ARC)
2.94%
0.23%
0.07%
0.02%
0.04%

Aegon Fundsmith Equity (ARC)
2.93%
0.23%
0.10%
0.05%
0.01%

Growth is the assumed growth rate for the fund after taking into account assumed price inflation of 2% each year.

Platform charge is an administration charge taken to cover the cost of investing through ARC. You can see the charge that applies to you in your yearly statement.

AMC is the annual management charge, which is a yearly management charge expressed as an annual percentage but calculated and deducted on a daily basis from the fund.

^{*} Rounding may result in different cumulative charges appearing on other documents

The 'Before charges' column shows each fund value after the growth rate is applied without any transaction costs, charges or expenses being applied to the fund's holdings.

The 'After all charges' column shows the fund's holdings after the growth rate is applied and transaction costs, charges and expenses have been deducted.

	Aegon Workplace Default (ARC)		North American (ARC)				Aegon Fundsmith Equity (ARC)			
	Before	After all	Before		After all	Î	Before		After all	
Years	charges	charges	charges		charges		charges		charges	
1	1600	1600	1610		1600		1610		1600	
3	5030	5000	5040		5020		5040		5010	
5	8740	8660	8780		8710		8780		8700	
10	19400	19000	19600		19200		19600		19200	
15	32300	31500	32800		32000		32800		31800	
20	47800	46200	48900		47200	ĺ	48800		47000	
25	66500	63600	68300		65300	1	68200		64900	
30	88700	84000	91600		86800		91400		86200	
35	115000	108000	119000		112000		119000		111000	
40	146000	136000	152000		142000		152000		140000	
45	183000	168000	192000		177000		191000		175000	
49	217000	198000	229000		209000		228000		206000	

About this illustration

The current age is 16 and retirement age is 65.

The current yearly salary is £20,000 and will increase each year by 3.5%.

Future contributions paid will be 8% of the salary (£133.34 each month increasing by 3.5% each year in line with assumed salary increases).

We've shown the scheme default Aegon Workplace Default (ARC).

We've also shown the North American (ARC) and the Aegon Fundsmith Equity (ARC) to show funds with lower and higher charges for comparison.

Investment growth

We've taken account of statutory guidance when preparing these illustrations. The value of the investments will grow at a rate appropriate to the funds invested in and inflation will be 2.0% every year. This is an illustrative growth rate only. The investment growth achieved may be more or less than this and may vary depending on the fund(s) invested in.

The assumed growth rate used for each fund is shown above. This rate is based on our view of potential long-term returns of the main asset classes (equities, property, corporate bonds, government bonds and cash) and will vary depending on the fund(s). The growth rates for mixed asset funds are derived from the asset class growth rates based on the investment objectives and long-term asset allocation of the funds

- The same as the rate of inflation this reduces the growth rate, after making an allowance for inflation, to 0%.
- Less than the rate of inflation this produces a negative growth rate after making an allowance for inflation.

Platform charge = 0.24%

Purpose of this example illustration

This isn't a personal illustration - it is based on the assumptions detailed later in this document. The purpose of the illustration is to show how fund related costs and charges can affect the overall value of the funds that we've chosen to illustrate on over a period of time.

Platform administration and fund related charges (%)

	Aegon Workplace Default (ARC)
Growth	2.74%
Platform charge	0.24%
AMC*	0.04%
AAE*	0.02%
TC	0.07%

North American (ARC)
2.94%
0.24%
0.07%
0.02%
0.04%

Aegon Fundsmith Equity (ARC)
2.93%
0.24%
0.10%
0.05%
0.01%

Growth is the assumed growth rate for the fund after taking into account assumed price inflation of 2% each year.

Platform charge is an administration charge taken to cover the cost of investing through ARC. You can see the charge that applies to you in your yearly statement.

AMC is the annual management charge, which is a yearly management charge expressed as an annual percentage but calculated and deducted on a daily basis from the fund.

^{*} Rounding may result in different cumulative charges appearing on other documents

The 'Before charges' column shows each fund value after the growth rate is applied without any transaction costs, charges or expenses being applied to the fund's holdings.

The 'After all charges' column shows the fund's holdings after the growth rate is applied and transaction costs, charges and expenses have been deducted.

	Aegon Workplace Default (ARC)		North American (ARC)				Aegon Fundsmith Equity (ARC)			
	Before	After all	Before		After all	Î	Before		After all	
Years	charges	charges	charges		charges		charges		charges	
1	1600	1600	1610		1600		1610		1600	
3	5030	5000	5040		5020		5040		5010	
5	8740	8660	8780		8710		8780		8700	
10	19400	19000	19600		19200		19600		19200	
15	32300	31400	32800		31900		32800		31800	
20	47800	46100	48900		47100		48800		46900	
25	66500	63500	68300		65200		68200		64800	
30	88700	83900	91600		86700		91400		86100	
35	115000	107000	119000		112000		119000		111000	
40	146000	135000	152000		141000		152000		140000	
45	183000	168000	192000		176000		191000		174000	
49	217000	197000	229000		209000		228000		206000	

About this illustration

The current age is 16 and retirement age is 65.

The current yearly salary is £20,000 and will increase each year by 3.5%.

Future contributions paid will be 8% of the salary (£133.34 each month increasing by 3.5% each year in line with assumed salary increases).

We've shown the scheme default Aegon Workplace Default (ARC).

We've also shown the North American (ARC) and the Aegon Fundsmith Equity (ARC) to show funds with lower and higher charges for comparison.

Investment growth

We've taken account of statutory guidance when preparing these illustrations. The value of the investments will grow at a rate appropriate to the funds invested in and inflation will be 2.0% every year. This is an illustrative growth rate only. The investment growth achieved may be more or less than this and may vary depending on the fund(s) invested in.

The assumed growth rate used for each fund is shown above. This rate is based on our view of potential long-term returns of the main asset classes (equities, property, corporate bonds, government bonds and cash) and will vary depending on the fund(s). The growth rates for mixed asset funds are derived from the asset class growth rates based on the investment objectives and long-term asset allocation of the funds

- The same as the rate of inflation this reduces the growth rate, after making an allowance for inflation, to 0%.
- Less than the rate of inflation this produces a negative growth rate after making an allowance for inflation.

Platform charge = 0.25%

Purpose of this example illustration

This isn't a personal illustration - it is based on the assumptions detailed later in this document. The purpose of the illustration is to show how fund related costs and charges can affect the overall value of the funds that we've chosen to illustrate on over a period of time.

Platform administration and fund related charges (%)

	Aegon Workplace Default (ARC)
Growth	2.74%
Platform charge	0.25%
AMC*	0.04%
AAE*	0.02%
TC	0.07%

North American (ARC)
2.94%
0.25%
0.07%
0.02%
0.04%

Aegon Fundsmith Equity (ARC)
2.93%
0.25%
0.10%
0.05%
0.01%

Growth is the assumed growth rate for the fund after taking into account assumed price inflation of 2% each year.

Platform charge is an administration charge taken to cover the cost of investing through ARC. You can see the charge that applies to you in your yearly statement.

AMC is the annual management charge, which is a yearly management charge expressed as an annual percentage but calculated and deducted on a daily basis from the fund.

^{*} Rounding may result in different cumulative charges appearing on other documents

The 'Before charges' column shows each fund value after the growth rate is applied without any transaction costs, charges or expenses being applied to the fund's holdings.

The 'After all charges' column shows the fund's holdings after the growth rate is applied and transaction costs, charges and expenses have been deducted.

	Aegon Workplace Default (ARC)		North American (ARC)			Ī	Aegon Fundsmith Equity (ARC)			
	Before	After all	Before		After all		Before		After all	
Years	charges	charges	charges		charges		charges		charges	
1	1600	1600	1610		1600		1610		1600	
3	5030	5000	5040		5020		5040		5010	
5	8740	8660	8780		8710		8780		8700	
10	19400	19000	19600		19200		19600		19200	
15	32300	31400	32800		31900		32800		31800	
20	47800	46100	48900		47100		48800		46900	
25	66500	63400	68300		65200		68200		64800	
30	88700	83800	91600		86500		91400		85900	
35	115000	107000	119000		111000		119000		110000	
40	146000	135000	152000		141000		152000		140000	
45	183000	167000	192000		176000		191000		174000	
49	217000	197000	229000		208000		228000		205000	

About this illustration

The current age is 16 and retirement age is 65.

The current yearly salary is £20,000 and will increase each year by 3.5%.

Future contributions paid will be 8% of the salary (£133.34 each month increasing by 3.5% each year in line with assumed salary increases).

We've shown the scheme default Aegon Workplace Default (ARC).

We've also shown the North American (ARC) and the Aegon Fundsmith Equity (ARC) to show funds with lower and higher charges for comparison.

Investment growth

We've taken account of statutory guidance when preparing these illustrations. The value of the investments will grow at a rate appropriate to the funds invested in and inflation will be 2.0% every year. This is an illustrative growth rate only. The investment growth achieved may be more or less than this and may vary depending on the fund(s) invested in.

The assumed growth rate used for each fund is shown above. This rate is based on our view of potential long-term returns of the main asset classes (equities, property, corporate bonds, government bonds and cash) and will vary depending on the fund(s). The growth rates for mixed asset funds are derived from the asset class growth rates based on the investment objectives and long-term asset allocation of the funds

- The same as the rate of inflation this reduces the growth rate, after making an allowance for inflation, to 0%.
- Less than the rate of inflation this produces a negative growth rate after making an allowance for inflation.

Platform charge = 0.26%

Purpose of this example illustration

This isn't a personal illustration - it is based on the assumptions detailed later in this document. The purpose of the illustration is to show how fund related costs and charges can affect the overall value of the funds that we've chosen to illustrate on over a period of time.

Platform administration and fund related charges (%)

	Aegon Workplace Default (ARC)
Growth	2.74%
Platform charge	0.26%
AMC*	0.04%
AAE*	0.02%
TC	0.07%

North American (ARC)
2.94%
0.26%
0.07%
0.02%
0.04%

Aegon Fundsmith Equity (ARC)	
2.93%	
0.26%	
0.10%	
0.05%	
0.01%	

Growth is the assumed growth rate for the fund after taking into account assumed price inflation of 2% each year.

Platform charge is an administration charge taken to cover the cost of investing through ARC. You can see the charge that applies to you in your yearly statement.

AMC is the annual management charge, which is a yearly management charge expressed as an annual percentage but calculated and deducted on a daily basis from the fund.

^{*} Rounding may result in different cumulative charges appearing on other documents

The 'Before charges' column shows each fund value after the growth rate is applied without any transaction costs, charges or expenses being applied to the fund's holdings.

The 'After all charges' column shows the fund's holdings after the growth rate is applied and transaction costs, charges and expenses have been deducted.

	•	place Default RC)	North American (ARC)				Aegon Fundsmith Equity (ARC)			
	Before	After all	Before		After all	Ī	Before		After all	
Years	charges	charges	charges		charges		charges		charges	
1	1600	1600	1610		1600		1610		1600	
3	5030	5000	5040		5010		5040		5010	
5	8740	8660	8780		8700		8780		8690	
10	19400	19000	19600		19200		19600		19200	
15	32300	31400	32800		31900		32800		31800	
20	47800	46100	48900		47000		48800		46800	
25	66500	63400	68300		65100		68200		64700	
30	88700	83700	91600		86400		91400		85800	
35	115000	107000	119000		111000		119000		110000	
40	146000	135000	152000		141000		152000		139000	
45	183000	167000	192000		175000		191000		174000	
49	217000	196000	229000		207000		228000		205000	

About this illustration

The current age is 16 and retirement age is 65.

The current yearly salary is £20,000 and will increase each year by 3.5%.

Future contributions paid will be 8% of the salary (£133.34 each month increasing by 3.5% each year in line with assumed salary increases).

We've shown the scheme default Aegon Workplace Default (ARC).

We've also shown the North American (ARC) and the Aegon Fundsmith Equity (ARC) to show funds with lower and higher charges for comparison.

Investment growth

We've taken account of statutory guidance when preparing these illustrations. The value of the investments will grow at a rate appropriate to the funds invested in and inflation will be 2.0% every year. This is an illustrative growth rate only. The investment growth achieved may be more or less than this and may vary depending on the fund(s) invested in.

The assumed growth rate used for each fund is shown above. This rate is based on our view of potential long-term returns of the main asset classes (equities, property, corporate bonds, government bonds and cash) and will vary depending on the fund(s). The growth rates for mixed asset funds are derived from the asset class growth rates based on the investment objectives and long-term asset allocation of the funds

- The same as the rate of inflation this reduces the growth rate, after making an allowance for inflation, to 0%.
- Less than the rate of inflation this produces a negative growth rate after making an allowance for inflation.

Platform charge = 0.27%

Purpose of this example illustration

This isn't a personal illustration - it is based on the assumptions detailed later in this document. The purpose of the illustration is to show how fund related costs and charges can affect the overall value of the funds that we've chosen to illustrate on over a period of time.

Platform administration and fund related charges (%)

	Aegon Workplace Default (ARC)
Growth	2.74%
Platform charge	1 (12/%
AMC*	0.04%
AAE*	0.02%
TC	0.07%

2.94% 0.27% 0.07% 0.02%	North American (ARC)
0.07% 0.02%	2.94%
0.02%	0.27%
	0.07%
0.04%	0.02%
0.0+70	0.04%

Aegon Fundsmith Equity (ARC)	,
2.93%	
0.27%	
0.10%	
0.05%	
0.01%	

Growth is the assumed growth rate for the fund after taking into account assumed price inflation of 2% each year.

Platform charge is an administration charge taken to cover the cost of investing through ARC. You can see the charge that applies to you in your yearly statement.

AMC is the annual management charge, which is a yearly management charge expressed as an annual percentage but calculated and deducted on a daily basis from the fund.

^{*} Rounding may result in different cumulative charges appearing on other documents

The 'Before charges' column shows each fund value after the growth rate is applied without any transaction costs, charges or expenses being applied to the fund's holdings.

The 'After all charges' column shows the fund's holdings after the growth rate is applied and transaction costs, charges and expenses have been deducted.

	•	kpl AR(ace Default	North Am	eric	can (ARC)
	Before		After all	Before		After all
Years	charges		charges	charges		charges
1	1600		1600	1610		1600
3	5030		5000	5040		5010
5	8740		8660	8780		8700
10	19400		19000	19600		19200
15	32300		31400	32800		31900
20	47800		46000	48900		47000
25	66500		63300	68300		65000
30	88700		83500	91600		86300
35	115000		107000	119000		111000
40	146000		134000	152000		140000
45	183000		167000	192000		175000
49	217000		196000	229000		207000

Aegon Fundsmith Equity (ARC)						
Before	After all					
charges	charges					
1610	1600					
5040	5010					
8780	8690					
19600	19100					
32800	31700					
48800	46800					
68200	64600					
91400	85700					
119000	110000					
152000	139000					
191000	173000					
228000	204000					

About this illustration

The current age is 16 and retirement age is 65.

The current yearly salary is £20,000 and will increase each year by 3.5%.

Future contributions paid will be 8% of the salary (£133.34 each month increasing by 3.5% each year in line with assumed salary increases).

We've shown the scheme default Aegon Workplace Default (ARC).

We've also shown the North American (ARC) and the Aegon Fundsmith Equity (ARC) to show funds with lower and higher charges for comparison.

Investment growth

We've taken account of statutory guidance when preparing these illustrations. The value of the investments will grow at a rate appropriate to the funds invested in and inflation will be 2.0% every year. This is an illustrative growth rate only. The investment growth achieved may be more or less than this and may vary depending on the fund(s) invested in.

The assumed growth rate used for each fund is shown above. This rate is based on our view of potential long-term returns of the main asset classes (equities, property, corporate bonds, government bonds and cash) and will vary depending on the fund(s). The growth rates for mixed asset funds are derived from the asset class growth rates based on the investment objectives and long-term asset allocation of the funds

- The same as the rate of inflation this reduces the growth rate, after making an allowance for inflation, to 0%.
- Less than the rate of inflation this produces a negative growth rate after making an allowance for inflation.

Platform charge = 0.28%

Purpose of this example illustration

This isn't a personal illustration - it is based on the assumptions detailed later in this document. The purpose of the illustration is to show how fund related costs and charges can affect the overall value of the funds that we've chosen to illustrate on over a period of time.

Platform administration and fund related charges (%)

	Aegon Workplace Default (ARC)
Growth	2.74%
Platform charge	1 0.28%
AMC*	0.04%
AAE*	0.02%
TC	0.07%

North American (ARC)
2.94%
0.28%
0.07%
0.02%
0.04%

Aegon Fundsmith Equity (ARC)	,
2.93%	
0.28%	
0.10%	
0.05%	
0.01%	

Growth is the assumed growth rate for the fund after taking into account assumed price inflation of 2% each year.

Platform charge is an administration charge taken to cover the cost of investing through ARC. You can see the charge that applies to you in your yearly statement.

AMC is the annual management charge, which is a yearly management charge expressed as an annual percentage but calculated and deducted on a daily basis from the fund.

^{*} Rounding may result in different cumulative charges appearing on other documents

The 'Before charges' column shows each fund value after the growth rate is applied without any transaction costs, charges or expenses being applied to the fund's holdings.

The 'After all charges' column shows the fund's holdings after the growth rate is applied and transaction costs, charges and expenses have been deducted.

			1				т 1				
	•	kplace Default ARC)		North American (ARC)				Aegon Fundsmith Equity (ARC)			
	Before	After all		Before		After all		Before		After all	
Years	charges	charges		charges		charges		charges		charges	
1	1600	1600		1610		1600		1610		1600	
3	5030	5000		5040		5010		5040		5010	
5	8740	8650		8780		8700		8780		8690	
10	19400	19000		19600		19200		19600		19100	
15	32300	31300		32800		31800		32800		31700	
20	47800	46000		48900		46900		48800		46700	
25	66500	63200		68300		64900		68200		64500	
30	88700	83400		91600		86200		91400		85500	
35	115000	107000		119000		111000		119000		110000	
40	146000	134000		152000		140000		152000		139000	
45	183000	166000		192000		175000		191000		173000	
49	217000	195000		229000		206000		228000		204000	

About this illustration

The current age is 16 and retirement age is 65.

The current yearly salary is £20,000 and will increase each year by 3.5%.

Future contributions paid will be 8% of the salary (£133.34 each month increasing by 3.5% each year in line with assumed salary increases).

We've shown the scheme default Aegon Workplace Default (ARC).

We've also shown the North American (ARC) and the Aegon Fundsmith Equity (ARC) to show funds with lower and higher charges for comparison.

Investment growth

We've taken account of statutory guidance when preparing these illustrations. The value of the investments will grow at a rate appropriate to the funds invested in and inflation will be 2.0% every year. This is an illustrative growth rate only. The investment growth achieved may be more or less than this and may vary depending on the fund(s) invested in.

The assumed growth rate used for each fund is shown above. This rate is based on our view of potential long-term returns of the main asset classes (equities, property, corporate bonds, government bonds and cash) and will vary depending on the fund(s). The growth rates for mixed asset funds are derived from the asset class growth rates based on the investment objectives and long-term asset allocation of the funds

- The same as the rate of inflation this reduces the growth rate, after making an allowance for inflation, to 0%.
- Less than the rate of inflation this produces a negative growth rate after making an allowance for inflation.

Platform charge = 0.29%

Purpose of this example illustration

This isn't a personal illustration - it is based on the assumptions detailed later in this document. The purpose of the illustration is to show how fund related costs and charges can affect the overall value of the funds that we've chosen to illustrate on over a period of time.

Platform administration and fund related charges (%)

	Aegon Workplace Default (ARC)
Growth	2.74%
Platform charge	1 (1.74%
AMC*	0.04%
AAE*	0.02%
TC	0.07%

North American (ARC)
2.94%
0.29%
0.07%
0.02%
0.04%

Aegon Fundsmith Equity (ARC)	,
2.93%	
0.29%	
0.10%	
0.05%	
0.01%	

Growth is the assumed growth rate for the fund after taking into account assumed price inflation of 2% each year.

Platform charge is an administration charge taken to cover the cost of investing through ARC. You can see the charge that applies to you in your yearly statement.

AMC is the annual management charge, which is a yearly management charge expressed as an annual percentage but calculated and deducted on a daily basis from the fund.

^{*} Rounding may result in different cumulative charges appearing on other documents

The 'Before charges' column shows each fund value after the growth rate is applied without any transaction costs, charges or expenses being applied to the fund's holdings.

The 'After all charges' column shows the fund's holdings after the growth rate is applied and transaction costs, charges and expenses have been deducted.

	Aegon Workplace Default (ARC)			North American (ARC)			Aegon Fundsmith Equity (ARC)			
	Before		After all	1	Before		After all	Before		After all
Years	charges		charges		charges		charges	charges		charges
1	1600		1600	1	1610		1600	1610		1600
3	5030		5000	1	5040		5010	5040		5010
5	8740		8650	1	8780		8700	8780		8690
10	19400		19000	1	19600		19200	19600		19100
15	32300		31300	1	32800		31800	32800		31700
20	47800		45900	1	48900	1	46900	48800		46700
25	66500		63100	1	68300	1	64800	68200		64400
30	88700		83300	1	91600	1	86000	91400		85400
35	115000		106000	1	119000		111000	119000		110000
40	146000		134000	1	152000	1	140000	152000		139000
45	183000		166000		192000		174000	191000		172000
49	217000		195000		229000		206000	228000		203000

About this illustration

The current age is 16 and retirement age is 65.

The current yearly salary is £20,000 and will increase each year by 3.5%.

Future contributions paid will be 8% of the salary (£133.34 each month increasing by 3.5% each year in line with assumed salary increases).

We've shown the scheme default Aegon Workplace Default (ARC).

We've also shown the North American (ARC) and the Aegon Fundsmith Equity (ARC) to show funds with lower and higher charges for comparison.

Investment growth

We've taken account of statutory guidance when preparing these illustrations. The value of the investments will grow at a rate appropriate to the funds invested in and inflation will be 2.0% every year. This is an illustrative growth rate only. The investment growth achieved may be more or less than this and may vary depending on the fund(s) invested in.

The assumed growth rate used for each fund is shown above. This rate is based on our view of potential long-term returns of the main asset classes (equities, property, corporate bonds, government bonds and cash) and will vary depending on the fund(s). The growth rates for mixed asset funds are derived from the asset class growth rates based on the investment objectives and long-term asset allocation of the funds

- The same as the rate of inflation this reduces the growth rate, after making an allowance for inflation, to 0%.
- Less than the rate of inflation this produces a negative growth rate after making an allowance for inflation.

Platform charge = 0.3%

Purpose of this example illustration

This isn't a personal illustration - it is based on the assumptions detailed later in this document. The purpose of the illustration is to show how fund related costs and charges can affect the overall value of the funds that we've chosen to illustrate on over a period of time.

Platform administration and fund related charges (%)

	Aegon Workplace Default (ARC)
Growth	2.74%
Platform charge	0.30%
AMC*	0.04%
AAE*	0.02%
TC	0.07%

North American (ARC)
2.94%
0.30%
0.07%
0.02%
0.04%

Aegon Fundsmith Equi (ARC)	ty
2.93%	
0.30%	
0.10%	
0.05%	
0.01%	

Growth is the assumed growth rate for the fund after taking into account assumed price inflation of 2% each year.

Platform charge is an administration charge taken to cover the cost of investing through ARC. You can see the charge that applies to you in your yearly statement.

AMC is the annual management charge, which is a yearly management charge expressed as an annual percentage but calculated and deducted on a daily basis from the fund.

^{*} Rounding may result in different cumulative charges appearing on other documents

The 'Before charges' column shows each fund value after the growth rate is applied without any transaction costs, charges or expenses being applied to the fund's holdings.

The 'After all charges' column shows the fund's holdings after the growth rate is applied and transaction costs, charges and expenses have been deducted.

	Aegon Workplace Default (ARC)			North Ame	erio	can (ARC)		ds \R(mith Equity
	Before	After all		Before		After all	Before		After all
Years	charges	charges		charges		charges	charges		charges
1	1600	1600		1610		1600	1610		1600
3	5030	5000		5040		5010	5040		5010
5	8740	8650		8780		8690	8780		8680
10	19400	19000		19600		19200	19600		19100
15	32300	31300		32800		31800	32800		31700
20	47800	45900		48900		46900	48800		46600
25	66500	63000		68300		64700	68200		64400
30	88700	83200		91600		85900	91400		85300
35	115000	106000		119000		110000	119000		109000
40	146000	134000		152000		140000	152000		138000
45	183000	165000		192000		174000	191000		172000
49	217000	194000		229000		205000	228000		203000

About this illustration

The current age is 16 and retirement age is 65.

The current yearly salary is £20,000 and will increase each year by 3.5%.

Future contributions paid will be 8% of the salary (£133.34 each month increasing by 3.5% each year in line with assumed salary increases).

We've shown the scheme default Aegon Workplace Default (ARC).

We've also shown the North American (ARC) and the Aegon Fundsmith Equity (ARC) to show funds with lower and higher charges for comparison.

Investment growth

We've taken account of statutory guidance when preparing these illustrations. The value of the investments will grow at a rate appropriate to the funds invested in and inflation will be 2.0% every year. This is an illustrative growth rate only. The investment growth achieved may be more or less than this and may vary depending on the fund(s) invested in.

The assumed growth rate used for each fund is shown above. This rate is based on our view of potential long-term returns of the main asset classes (equities, property, corporate bonds, government bonds and cash) and will vary depending on the fund(s). The growth rates for mixed asset funds are derived from the asset class growth rates based on the investment objectives and long-term asset allocation of the funds

- The same as the rate of inflation this reduces the growth rate, after making an allowance for inflation, to 0%.
- Less than the rate of inflation this produces a negative growth rate after making an allowance for inflation.

Platform charge = 0.31%

Purpose of this example illustration

This isn't a personal illustration - it is based on the assumptions detailed later in this document. The purpose of the illustration is to show how fund related costs and charges can affect the overall value of the funds that we've chosen to illustrate on over a period of time.

Platform administration and fund related charges (%)

	i latioilii at
	Aegon Workplace Default (ARC)
Growth	2.74%
Platform	0.31%
charge	0.5170
AMC*	0.04%
AAE*	0.02%
TC	0.07%

North American (ARC)
2.94%
0.31%
0.07%
0.02%
0.04%

Aegon Fundsmith Equity (ARC)
2.93%
0.31%
0.10%
0.05%
0.01%

Growth is the assumed growth rate for the fund after taking into account assumed price inflation of 2% each year.

Platform charge is an administration charge taken to cover the cost of investing through ARC. You can see the charge that applies to you in your yearly statement.

AMC is the annual management charge, which is a yearly management charge expressed as an annual percentage but calculated and deducted on a daily basis from the fund.

^{*} Rounding may result in different cumulative charges appearing on other documents

The 'Before charges' column shows each fund value after the growth rate is applied without any transaction costs, charges or expenses being applied to the fund's holdings.

The 'After all charges' column shows the fund's holdings after the growth rate is applied and transaction costs, charges and expenses have been deducted.

	Aegon Workplace Default (ARC)					
	Before	After all				
Years	charges	charges				
1	1600	1600				
3	5030	5000				
5	8740	8650				
10	19400	19000				
15	32300	31300				
20	47800	45800				
25	66500	63000				
30	88700	83000				
35	115000	106000				
40	146000	133000				
45	183000	165000				
49	217000	194000				

North American (ARC)						
Before	After all					
charges	charges					
1610	1600					
5040	5010					
8780	8690					
19600	19200					
32800	31800					
48900	46800					
68300	64700					
91600	85800					
119000	110000					
152000	139000					
192000	173000					
229000	205000					

Aegon Fundsmith Equity (ARC)					
Before	After all				
charges	charges				
1610	1600				
5040	5010				
8780	8680				
19600	19100				
32800	31700				
48800	46600				
68200	64300				
91400	85100				
119000	109000				
152000	138000				
191000	172000				
228000	202000				

About this illustration

The current age is 16 and retirement age is 65.

The current yearly salary is £20,000 and will increase each year by 3.5%.

Future contributions paid will be 8% of the salary (£133.34 each month increasing by 3.5% each year in line with assumed salary increases).

We've shown the scheme default Aegon Workplace Default (ARC).

We've also shown the North American (ARC) and the Aegon Fundsmith Equity (ARC) to show funds with lower and higher charges for comparison.

Investment growth

We've taken account of statutory guidance when preparing these illustrations. The value of the investments will grow at a rate appropriate to the funds invested in and inflation will be 2.0% every year. This is an illustrative growth rate only. The investment growth achieved may be more or less than this and may vary depending on the fund(s) invested in.

The assumed growth rate used for each fund is shown above. This rate is based on our view of potential long-term returns of the main asset classes (equities, property, corporate bonds, government bonds and cash) and will vary depending on the fund(s). The growth rates for mixed asset funds are derived from the asset class growth rates based on the investment objectives and long-term asset allocation of the funds

- The same as the rate of inflation this reduces the growth rate, after making an allowance for inflation, to 0%.
- Less than the rate of inflation this produces a negative growth rate after making an allowance for inflation.

Platform charge = 0.32%

Purpose of this example illustration

This isn't a personal illustration - it is based on the assumptions detailed later in this document. The purpose of the illustration is to show how fund related costs and charges can affect the overall value of the funds that we've chosen to illustrate on over a period of time.

Platform administration and fund related charges (%)

	Aegon Workplace Default (ARC)
Growth	2.74%
Platform charge	0.32%
AMC*	0.04%
AAE*	0.02%
TC	0.07%

North American (ARC)
2.94%
0.32%
0.07%
0.02%
0.04%

Aegon Fundsmith Equity (ARC)
2.93%
0.32%
0.10%
0.05%
0.01%

Growth is the assumed growth rate for the fund after taking into account assumed price inflation of 2% each year.

Platform charge is an administration charge taken to cover the cost of investing through ARC. You can see the charge that applies to you in your yearly statement.

AMC is the annual management charge, which is a yearly management charge expressed as an annual percentage but calculated and deducted on a daily basis from the fund.

^{*} Rounding may result in different cumulative charges appearing on other documents

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The 'After all charges' column shows the fund's holdings after the growth rate is applied and transaction costs, charges and expenses have been deducted.

	•	kplace Default (RC)		North American (ARC)				Aegon Fundsmith Equity (ARC)		
	Before	After all		Before		After all	Ī	Before		After all
Years	charges	charges		charges		charges		charges		charges
1	1600	1600		1610		1600		1610		1600
3	5030	4990		5040		5010		5040		5010
5	8740	8640		8780		8690		8780		8680
10	19400	18900		19600		19100		19600		19100
15	32300	31200		32800		31700		32800		31600
20	47800	45800		48900		46800		48800		46500
25	66500	62900		68300		64600		68200		64200
30	88700	82900		91600		85600		91400		85000
35	115000	106000		119000		110000		119000		109000
40	146000	133000		152000		139000		152000		138000
45	183000	165000		192000		173000		191000		171000
49	217000	194000		229000		204000		228000		202000

About this illustration

The current age is 16 and retirement age is 65.

The current yearly salary is £20,000 and will increase each year by 3.5%.

Future contributions paid will be 8% of the salary (£133.34 each month increasing by 3.5% each year in line with assumed salary increases).

We've shown the scheme default Aegon Workplace Default (ARC).

We've also shown the North American (ARC) and the Aegon Fundsmith Equity (ARC) to show funds with lower and higher charges for comparison.

Investment growth

We've taken account of statutory guidance when preparing these illustrations. The value of the investments will grow at a rate appropriate to the funds invested in and inflation will be 2.0% every year. This is an illustrative growth rate only. The investment growth achieved may be more or less than this and may vary depending on the fund(s) invested in.

The assumed growth rate used for each fund is shown above. This rate is based on our view of potential long-term returns of the main asset classes (equities, property, corporate bonds, government bonds and cash) and will vary depending on the fund(s). The growth rates for mixed asset funds are derived from the asset class growth rates based on the investment objectives and long-term asset allocation of the funds

- The same as the rate of inflation this reduces the growth rate, after making an allowance for inflation, to 0%.
- Less than the rate of inflation this produces a negative growth rate after making an allowance for inflation.

Platform charge = 0.33%

Purpose of this example illustration

This isn't a personal illustration - it is based on the assumptions detailed later in this document. The purpose of the illustration is to show how fund related costs and charges can affect the overall value of the funds that we've chosen to illustrate on over a period of time.

Platform administration and fund related charges (%)

	Aegon Workplace Default (ARC)
Growth	2.74%
Platform charge	0.33%
AMC*	0.04%
AAE*	0.02%
TC	0.07%

North American (ARC)
2.94%
0.33%
0.07%
0.02%
0.04%

Aegon Fundsmith Equity (ARC)
2.93%
0.33%
0.10%
0.05%
0.01%

Growth is the assumed growth rate for the fund after taking into account assumed price inflation of 2% each year.

Platform charge is an administration charge taken to cover the cost of investing through ARC. You can see the charge that applies to you in your yearly statement.

AMC is the annual management charge, which is a yearly management charge expressed as an annual percentage but calculated and deducted on a daily basis from the fund.

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	Aegon Workplace Default (ARC)			
	Before	After all		
Years	charges	charges		
1	1600	1600		
3	5030	4990		
5	8740	8640		
10	19400	18900		
15	32300	31200		
20	47800	45700		
25	66500	62800		
30	88700	82800		
35	115000	106000		
40	146000	133000		
45	183000	164000		
49	217000	193000		

North American (ARC)			
Before	After all		
charges	charges		
1610	1600		
5040	5010		
8780	8690		
19600	19100		
32800	31700		
48900	46700		
68300	64500		
91600	85500		
119000	110000		
152000	139000		
192000	173000		
229000	204000		

Aegon Fundsmith Equity (ARC)				
Before	After all			
charges	charges			
1610	1600			
5040	5010			
8780	8680			
19600	19100			
32800	31600			
48800	46500			
68200	64100			
91400	84900			
119000	109000			
152000	137000			
191000	171000			
228000	201000			

About this illustration

The current age is 16 and retirement age is 65.

The current yearly salary is £20,000 and will increase each year by 3.5%.

Future contributions paid will be 8% of the salary (£133.34 each month increasing by 3.5% each year in line with assumed salary increases).

We've shown the scheme default Aegon Workplace Default (ARC).

We've also shown the North American (ARC) and the Aegon Fundsmith Equity (ARC) to show funds with lower and higher charges for comparison.

Investment growth

We've taken account of statutory guidance when preparing these illustrations. The value of the investments will grow at a rate appropriate to the funds invested in and inflation will be 2.0% every year. This is an illustrative growth rate only. The investment growth achieved may be more or less than this and may vary depending on the fund(s) invested in.

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- The same as the rate of inflation this reduces the growth rate, after making an allowance for inflation, to 0%.
- Less than the rate of inflation this produces a negative growth rate after making an allowance for inflation.

Platform charge = 0.34%

Purpose of this example illustration

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Platform administration and fund related charges (%)

	Aegon Workplace Default (ARC)
Growth	2.74%
Platform charge	() 34%
AMC*	0.04%
AAE*	0.02%
TC	0.07%

North American (ARC)
2.94%
0.34%
0.07%
0.02%
0.04%

Aegon Fundsmith Equity (ARC)
2.93%
0.34%
0.10%
0.05%
0.01%

Growth is the assumed growth rate for the fund after taking into account assumed price inflation of 2% each year.

Platform charge is an administration charge taken to cover the cost of investing through ARC. You can see the charge that applies to you in your yearly statement.

AMC is the annual management charge, which is a yearly management charge expressed as an annual percentage but calculated and deducted on a daily basis from the fund.

^{*} Rounding may result in different cumulative charges appearing on other documents

The 'Before charges' column shows each fund value after the growth rate is applied without any transaction costs, charges or expenses being applied to the fund's holdings.

The 'After all charges' column shows the fund's holdings after the growth rate is applied and transaction costs, charges and expenses have been deducted.

	•	place Default RC)	North American (ARC)			Ī	Aegon Fundsmith Equity (ARC)			
	Before	After all	Before		After all		Before		After all	
Years	charges	charges	charges		charges		charges		charges	
1	1600	1600	1610		1600		1610		1600	
3	5030	4990	5040		5010		5040		5010	
5	8740	8640	8780		8690		8780		8680	
10	19400	18900	19600		19100		19600		19100	
15	32300	31200	32800		31700		32800		31600	
20	47800	45700	48900		46700		48800		46400	
25	66500	62700	68300		64400		68200		64000	
30	88700	82700	91600		85400		91400		84800	
35	115000	105000	119000		110000		119000		109000	
40	146000	133000	152000		138000		152000		137000	
45	183000	164000	192000		172000		191000		170000	
49	217000	193000	229000		203000		228000		201000	

About this illustration

The current age is 16 and retirement age is 65.

The current yearly salary is £20,000 and will increase each year by 3.5%.

Future contributions paid will be 8% of the salary (£133.34 each month increasing by 3.5% each year in line with assumed salary increases).

We've shown the scheme default Aegon Workplace Default (ARC).

We've also shown the North American (ARC) and the Aegon Fundsmith Equity (ARC) to show funds with lower and higher charges for comparison.

Investment growth

We've taken account of statutory guidance when preparing these illustrations. The value of the investments will grow at a rate appropriate to the funds invested in and inflation will be 2.0% every year. This is an illustrative growth rate only. The investment growth achieved may be more or less than this and may vary depending on the fund(s) invested in.

The assumed growth rate used for each fund is shown above. This rate is based on our view of potential long-term returns of the main asset classes (equities, property, corporate bonds, government bonds and cash) and will vary depending on the fund(s). The growth rates for mixed asset funds are derived from the asset class growth rates based on the investment objectives and long-term asset allocation of the funds

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- Less than the rate of inflation this produces a negative growth rate after making an allowance for inflation.

Platform charge = 0.35%

Purpose of this example illustration

This isn't a personal illustration - it is based on the assumptions detailed later in this document. The purpose of the illustration is to show how fund related costs and charges can affect the overall value of the funds that we've chosen to illustrate on over a period of time.

Platform administration and fund related charges (%)

	Aegon Workplace Default (ARC)
Growth	2.74%
Platform charge	0.35%
AMC*	0.04%
AAE*	0.02%
TC	0.07%

North American (ARC)
2.94%
0.35%
0.07%
0.02%
0.04%

Aegon Fundsmith Equit (ARC)	у
2.93%	
0.35%	
0.10%	
0.05%	
0.01%	

Growth is the assumed growth rate for the fund after taking into account assumed price inflation of 2% each year.

Platform charge is an administration charge taken to cover the cost of investing through ARC. You can see the charge that applies to you in your yearly statement.

AMC is the annual management charge, which is a yearly management charge expressed as an annual percentage but calculated and deducted on a daily basis from the fund.

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The 'Before charges' column shows each fund value after the growth rate is applied without any transaction costs, charges or expenses being applied to the fund's holdings.

The 'After all charges' column shows the fund's holdings after the growth rate is applied and transaction costs, charges and expenses have been deducted.

		kplace Default		North Am	erio	can (ARC)	•	Aegon Fundsmith Equity (ARC)				
	Before	After all		Before		After all		Before		After all		
Years	charges	charges		charges		charges		charges		charges		
1	1600	1600		1610	1	1600		1610		1600		
3	5030	4990		5040	1	5010		5040		5000		
5	8740	8640		8780	1	8680		8780		8670		
10	19400	18900		19600	1	19100		19600		19100		
15	32300	31200		32800	1	31700		32800		31600		
20	47800	45600		48900	1	46600		48800		46400		
25	66500	62600		68300	1	64300		68200		64000		
30	88700	82500		91600	1	85200		91400		84600		
35	115000	105000		119000	1	109000		119000		108000		
40	146000	132000		152000	1	138000		152000		137000		
45	183000	164000		192000		172000		191000		170000		
49	217000	192000		229000		203000		228000		200000		

About this illustration

The current age is 16 and retirement age is 65.

The current yearly salary is £20,000 and will increase each year by 3.5%.

Future contributions paid will be 8% of the salary (£133.34 each month increasing by 3.5% each year in line with assumed salary increases).

We've shown the scheme default Aegon Workplace Default (ARC).

We've also shown the North American (ARC) and the Aegon Fundsmith Equity (ARC) to show funds with lower and higher charges for comparison.

Investment growth

We've taken account of statutory guidance when preparing these illustrations. The value of the investments will grow at a rate appropriate to the funds invested in and inflation will be 2.0% every year. This is an illustrative growth rate only. The investment growth achieved may be more or less than this and may vary depending on the fund(s) invested in.

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- The same as the rate of inflation this reduces the growth rate, after making an allowance for inflation, to 0%.
- Less than the rate of inflation this produces a negative growth rate after making an allowance for inflation.

Platform charge = 0.36%

Purpose of this example illustration

This isn't a personal illustration - it is based on the assumptions detailed later in this document. The purpose of the illustration is to show how fund related costs and charges can affect the overall value of the funds that we've chosen to illustrate on over a period of time.

Platform administration and fund related charges (%)

	Aegon Workplace Default (ARC)
Growth	2.74%
Platform charge	0.36%
AMC*	0.04%
AAE*	0.02%
TC	0.07%

North American (ARC)
2.94%
0.36%
0.07%
0.02%
0.04%

Aegon Fundsmith Equity (ARC)
2.93%
0.36%
0.10%
0.05%
0.01%

Growth is the assumed growth rate for the fund after taking into account assumed price inflation of 2% each year.

Platform charge is an administration charge taken to cover the cost of investing through ARC. You can see the charge that applies to you in your yearly statement.

AMC is the annual management charge, which is a yearly management charge expressed as an annual percentage but calculated and deducted on a daily basis from the fund.

^{*} Rounding may result in different cumulative charges appearing on other documents

The 'Before charges' column shows each fund value after the growth rate is applied without any transaction costs, charges or expenses being applied to the fund's holdings.

The 'After all charges' column shows the fund's holdings after the growth rate is applied and transaction costs, charges and expenses have been deducted.

	Aegon Work (AF			North American (ARC)			North American (ARC)					ds \R(mith Equity
	Before	After all		Before		After all	Î	Before		After all			
Years	charges	charges		charges		charges		charges		charges			
1	1600	1600		1610		1600		1610		1600			
3	5030	4990		5040		5010		5040		5000			
5	8740	8640		8780		8680		8780		8670			
10	19400	18900		19600		19100		19600		19100			
15	32300	31200		32800		31600		32800		31500			
20	47800	45600		48900		46600	ĺ	48800		46400			
25	66500	62600		68300		64300	1	68200		63900			
30	88700	82400		91600		85100		91400		84500			
35	115000	105000		119000		109000		119000		108000			
40	146000	132000		152000		138000		152000		137000			
45	183000	163000		192000		171000		191000		170000			
49	217000	192000		229000		202000		228000		200000			

About this illustration

The current age is 16 and retirement age is 65.

The current yearly salary is £20,000 and will increase each year by 3.5%.

Future contributions paid will be 8% of the salary (£133.34 each month increasing by 3.5% each year in line with assumed salary increases).

We've shown the scheme default Aegon Workplace Default (ARC).

We've also shown the North American (ARC) and the Aegon Fundsmith Equity (ARC) to show funds with lower and higher charges for comparison.

Investment growth

We've taken account of statutory guidance when preparing these illustrations. The value of the investments will grow at a rate appropriate to the funds invested in and inflation will be 2.0% every year. This is an illustrative growth rate only. The investment growth achieved may be more or less than this and may vary depending on the fund(s) invested in.

The assumed growth rate used for each fund is shown above. This rate is based on our view of potential long-term returns of the main asset classes (equities, property, corporate bonds, government bonds and cash) and will vary depending on the fund(s). The growth rates for mixed asset funds are derived from the asset class growth rates based on the investment objectives and long-term asset allocation of the funds

- The same as the rate of inflation this reduces the growth rate, after making an allowance for inflation, to 0%.
- Less than the rate of inflation this produces a negative growth rate after making an allowance for inflation.

Platform charge = 0.37%

Purpose of this example illustration

This isn't a personal illustration - it is based on the assumptions detailed later in this document. The purpose of the illustration is to show how fund related costs and charges can affect the overall value of the funds that we've chosen to illustrate on over a period of time.

Platform administration and fund related charges (%)

	Aegon Workplace Default (ARC)
Growth	2.74%
Platform charge	0.37%
AMC*	0.04%
AAE*	0.02%
TC	0.07%

North American (ARC)
2.94%
0.37%
0.07%
0.02%
0.04%

Aegon Fundsmith Equity (ARC)
2.93%
0.37%
0.10%
0.05%
0.01%

Growth is the assumed growth rate for the fund after taking into account assumed price inflation of 2% each year.

Platform charge is an administration charge taken to cover the cost of investing through ARC. You can see the charge that applies to you in your yearly statement.

AMC is the annual management charge, which is a yearly management charge expressed as an annual percentage but calculated and deducted on a daily basis from the fund.

^{*} Rounding may result in different cumulative charges appearing on other documents

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The 'After all charges' column shows the fund's holdings after the growth rate is applied and transaction costs, charges and expenses have been deducted.

	Aegon Workplace Default (ARC)		
	Before	After all	
Years	charges	charges	
1	1600	1600	
3	5030	4990	
5	8740	8630	
10	19400	18900	
15	32300	31100	
20	47800	45600	
25	66500	62500	
30	88700	82300	
35	115000	105000	
40	146000	132000	
45	183000	163000	
49	217000	191000	

North American (ARC)		
Before	After all	
charges	charges	
1610	1600	
5040	5010	
8780	8680	
19600	19100	
32800	31600	
48900	46500	
68300	64200	
91600	85000	
119000	109000	
152000	138000	
192000	171000	
229000	202000	

Aegon Fundsmith Equity (ARC)			
Before	After all		
charges	charges		
1610	1600		
5040	5000		
8780	8670		
19600	19100		
32800	31500		
48800	46300		
68200	63800		
91400	84400		
119000	108000		
152000	136000		
191000	169000		
228000	199000		

About this illustration

The current age is 16 and retirement age is 65.

The current yearly salary is £20,000 and will increase each year by 3.5%.

Future contributions paid will be 8% of the salary (£133.34 each month increasing by 3.5% each year in line with assumed salary increases).

We've shown the scheme default Aegon Workplace Default (ARC).

We've also shown the North American (ARC) and the Aegon Fundsmith Equity (ARC) to show funds with lower and higher charges for comparison.

Investment growth

We've taken account of statutory guidance when preparing these illustrations. The value of the investments will grow at a rate appropriate to the funds invested in and inflation will be 2.0% every year. This is an illustrative growth rate only. The investment growth achieved may be more or less than this and may vary depending on the fund(s) invested in.

The assumed growth rate used for each fund is shown above. This rate is based on our view of potential long-term returns of the main asset classes (equities, property, corporate bonds, government bonds and cash) and will vary depending on the fund(s). The growth rates for mixed asset funds are derived from the asset class growth rates based on the investment objectives and long-term asset allocation of the funds

- The same as the rate of inflation this reduces the growth rate, after making an allowance for inflation, to 0%.
- Less than the rate of inflation this produces a negative growth rate after making an allowance for inflation.

Platform charge = 0.38%

Purpose of this example illustration

This isn't a personal illustration - it is based on the assumptions detailed later in this document. The purpose of the illustration is to show how fund related costs and charges can affect the overall value of the funds that we've chosen to illustrate on over a period of time.

Platform administration and fund related charges (%)

	Aegon Workplace Default (ARC)
Growth	2.74%
Platform charge	0.38%
AMC*	0.04%
AAE*	0.02%
TC	0.07%

North American (ARC)
2.94%
0.38%
0.07%
0.02%
0.04%

Aegon Fundsmith Equity (ARC)
2.93%
0.38%
0.10%
0.05%
0.01%

Growth is the assumed growth rate for the fund after taking into account assumed price inflation of 2% each year.

Platform charge is an administration charge taken to cover the cost of investing through ARC. You can see the charge that applies to you in your yearly statement.

AMC is the annual management charge, which is a yearly management charge expressed as an annual percentage but calculated and deducted on a daily basis from the fund.

^{*} Rounding may result in different cumulative charges appearing on other documents

The 'Before charges' column shows each fund value after the growth rate is applied without any transaction costs, charges or expenses being applied to the fund's holdings.

The 'After all charges' column shows the fund's holdings after the growth rate is applied and transaction costs, charges and expenses have been deducted.

						_
	Aegon Workplace Default (ARC)		North Am	eric	а	
	Before		After all	Before		
Years	charges		charges	charges		
1	1600		1600	1610		
3	5030		4990	5040		
5	8740		8630	8780		
10	19400		18900	19600		
15	32300		31100	32800		
20	47800		45500	48900		
25	66500		62400	68300		
30	88700		82200	91600		
35	115000		105000	119000		
40	146000		131000	152000		
45	183000		162000	192000		
49	217000		191000	229000		

North American (ARC)		
Before	After all	
charges	charges	
1610	1600	
5040	5010	
8780	8680	
19600	19100	
32800	31600	
48900	46500	
68300	64100	
91600	84900	
119000	109000	
152000	137000	
192000	171000	
229000	201000	

Aegon Fundsmith Equity (ARC)			
Before	After all		
charges	charges		
1610	1600		
5040	5000		
8780	8670		
19600	19000		
32800	31500		
48800	46300		
68200	63700		
91400	84300		
119000	108000		
152000	136000		
191000	169000		
228000	199000		

About this illustration

The current age is 16 and retirement age is 65.

The current yearly salary is £20,000 and will increase each year by 3.5%.

Future contributions paid will be 8% of the salary (£133.34 each month increasing by 3.5% each year in line with assumed salary increases).

We've shown the scheme default Aegon Workplace Default (ARC).

We've also shown the North American (ARC) and the Aegon Fundsmith Equity (ARC) to show funds with lower and higher charges for comparison.

Investment growth

We've taken account of statutory guidance when preparing these illustrations. The value of the investments will grow at a rate appropriate to the funds invested in and inflation will be 2.0% every year. This is an illustrative growth rate only. The investment growth achieved may be more or less than this and may vary depending on the fund(s) invested in.

The assumed growth rate used for each fund is shown above. This rate is based on our view of potential long-term returns of the main asset classes (equities, property, corporate bonds, government bonds and cash) and will vary depending on the fund(s). The growth rates for mixed asset funds are derived from the asset class growth rates based on the investment objectives and long-term asset allocation of the funds

- The same as the rate of inflation this reduces the growth rate, after making an allowance for inflation, to 0%.
- Less than the rate of inflation this produces a negative growth rate after making an allowance for inflation.

Platform charge = 0.39%

Purpose of this example illustration

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Platform administration and fund related charges (%)

	Aegon Workplace Default (ARC)
Growth	2.74%
Platform charge	0.39%
AMC*	0.04%
AAE*	0.02%
TC	0.07%

North American (ARC)
2.94%
0.39%
0.07%
0.02%
0.04%

Aegon Fundsmith Equity (ARC)
2.93%
0.39%
0.10%
0.05%
0.01%

Growth is the assumed growth rate for the fund after taking into account assumed price inflation of 2% each year.

Platform charge is an administration charge taken to cover the cost of investing through ARC. You can see the charge that applies to you in your yearly statement.

AMC is the annual management charge, which is a yearly management charge expressed as an annual percentage but calculated and deducted on a daily basis from the fund.

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The 'After all charges' column shows the fund's holdings after the growth rate is applied and transaction costs, charges and expenses have been deducted.

	Aegon Work (AF		North American (ARC)				Aegon Fundsmith Equity (ARC)			
	Before	After all		Before		After all	Î	Before		After all
Years	charges	charges		charges		charges		charges		charges
1	1600	1600		1610		1600		1610		1600
3	5030	4990		5040		5010		5040		5000
5	8740	8630		8780		8680		8780		8670
10	19400	18900		19600		19100		19600		19000
15	32300	31100		32800		31600		32800		31500
20	47800	45500		48900		46400		48800		46200
25	66500	62300		68300		64000		68200		63600
30	88700	82100		91600		84700		91400		84100
35	115000	105000		119000		109000		119000		108000
40	146000	131000		152000		137000		152000		136000
45	183000	162000		192000		170000		191000		168000
49	217000	190000		229000		201000		228000		198000

About this illustration

The current age is 16 and retirement age is 65.

The current yearly salary is £20,000 and will increase each year by 3.5%.

Future contributions paid will be 8% of the salary (£133.34 each month increasing by 3.5% each year in line with assumed salary increases).

We've shown the scheme default Aegon Workplace Default (ARC).

We've also shown the North American (ARC) and the Aegon Fundsmith Equity (ARC) to show funds with lower and higher charges for comparison.

Investment growth

We've taken account of statutory guidance when preparing these illustrations. The value of the investments will grow at a rate appropriate to the funds invested in and inflation will be 2.0% every year. This is an illustrative growth rate only. The investment growth achieved may be more or less than this and may vary depending on the fund(s) invested in.

The assumed growth rate used for each fund is shown above. This rate is based on our view of potential long-term returns of the main asset classes (equities, property, corporate bonds, government bonds and cash) and will vary depending on the fund(s). The growth rates for mixed asset funds are derived from the asset class growth rates based on the investment objectives and long-term asset allocation of the funds

- The same as the rate of inflation this reduces the growth rate, after making an allowance for inflation, to 0%.
- Less than the rate of inflation this produces a negative growth rate after making an allowance for inflation.

Platform charge = 0.4%

Purpose of this example illustration

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Platform administration and fund related charges (%)

	Aegon Workplace Default (ARC)						
Growth	2.74%						
Platform charge	Ι () Δ()%						
AMC*	0.04%						
AAE*	0.02%						
TC	0.07%						

North American (ARC)							
2.94%							
0.40%							
0.07%							
0.02%							
0.04%							

Aegon Fundsmith Equity (ARC)	,
2.93%	
0.40%	
0.10%	
0.05%	
0.01%	

Growth is the assumed growth rate for the fund after taking into account assumed price inflation of 2% each year.

Platform charge is an administration charge taken to cover the cost of investing through ARC. You can see the charge that applies to you in your yearly statement.

AMC is the annual management charge, which is a yearly management charge expressed as an annual percentage but calculated and deducted on a daily basis from the fund.

^{*} Rounding may result in different cumulative charges appearing on other documents

The 'Before charges' column shows each fund value after the growth rate is applied without any transaction costs, charges or expenses being applied to the fund's holdings.

The 'After all charges' column shows the fund's holdings after the growth rate is applied and transaction costs, charges and expenses have been deducted.

	Aegon Wor		North An					
	Before		After all		Before			
Years	charges		charges		charges			
1	1600		1600		1610			
3	5030		4990		5040			
5	8740		8630		8780			
10	19400		18900		19600			
15	32300		31100		32800			
20	47800		45400		48900			
25	66500		62300		68300			
30	88700		81900		91600			
35	115000		104000		119000			
40	146000		131000		152000			
45	183000		162000		192000			
49	217000		190000		229000			

North American (ARC)								
Before	After all							
charges	charges							
1610	1600							
5040	5000							
8780	8670							
19600	19100							
32800	31600							
48900	46400							
68300	63900							
91600	84600							
119000	108000							
152000	152000 137000							
192000 170000								
229000								

Aegon Fundsmith Equity (ARC)								
Before	After all							
charges	charges							
1610	1600							
5040	5000							
8780	8660							
19600	19000							
32800	31400							
48800	46200							
68200	63600							
91400	84000							
119000	107000							
152000	135000							
191000	168000							
228000	198000							

About this illustration

The current age is 16 and retirement age is 65.

The current yearly salary is £20,000 and will increase each year by 3.5%.

Future contributions paid will be 8% of the salary (£133.34 each month increasing by 3.5% each year in line with assumed salary increases).

We've shown the scheme default Aegon Workplace Default (ARC).

We've also shown the North American (ARC) and the Aegon Fundsmith Equity (ARC) to show funds with lower and higher charges for comparison.

Investment growth

We've taken account of statutory guidance when preparing these illustrations. The value of the investments will grow at a rate appropriate to the funds invested in and inflation will be 2.0% every year. This is an illustrative growth rate only. The investment growth achieved may be more or less than this and may vary depending on the fund(s) invested in.

The assumed growth rate used for each fund is shown above. This rate is based on our view of potential long-term returns of the main asset classes (equities, property, corporate bonds, government bonds and cash) and will vary depending on the fund(s). The growth rates for mixed asset funds are derived from the asset class growth rates based on the investment objectives and long-term asset allocation of the funds

- The same as the rate of inflation this reduces the growth rate, after making an allowance for inflation, to 0%.
- Less than the rate of inflation this produces a negative growth rate after making an allowance for inflation.

Platform charge = 0.41%

Purpose of this example illustration

This isn't a personal illustration - it is based on the assumptions detailed later in this document. The purpose of the illustration is to show how fund related costs and charges can affect the overall value of the funds that we've chosen to illustrate on over a period of time.

Platform administration and fund related charges (%)

	Aegon Workplace Default (ARC)						
Growth	2.74%						
Platform charge	Ι () Δ1%						
AMC*	0.04%						
AAE*	0.02%						
TC	0.07%						

North American (ARC)							
2.94%							
0.41%							
0.07%							
0.02%							
0.04%							

Aegon Fundsmith Equity (ARC)	
2.93%	
0.41%	
0.10%	
0.05%	
0.01%	

Growth is the assumed growth rate for the fund after taking into account assumed price inflation of 2% each year.

Platform charge is an administration charge taken to cover the cost of investing through ARC. You can see the charge that applies to you in your yearly statement.

AMC is the annual management charge, which is a yearly management charge expressed as an annual percentage but calculated and deducted on a daily basis from the fund.

^{*} Rounding may result in different cumulative charges appearing on other documents

The 'Before charges' column shows each fund value after the growth rate is applied without any transaction costs, charges or expenses being applied to the fund's holdings.

The 'After all charges' column shows the fund's holdings after the growth rate is applied and transaction costs, charges and expenses have been deducted.

	•	place Default RC)	efault North			can (ARC)		ids AR(mith Equity C)
	Before	After all		Before		After all	Before		After all
Years	charges	charges		charges		charges	charges		charges
1	1600	1600		1610		1600	1610		1600
3	5030	4990		5040		5000	5040		5000
5	8740	8630		8780		8670	8780		8660
10	19400	18900		19600		19100	19600		19000
15	32300	31000		32800		31500	32800		31400
20	47800	45400		48900		46300	48800		46100
25	66500	62200		68300		63900	68200		63500
30	88700	81800		91600		84500	91400		83900
35	115000	104000		119000		108000	119000		107000
40	146000	131000		152000		136000	152000		135000
45	183000	161000		192000		169000	191000		168000
49	217000	189000		229000		200000	228000		197000

About this illustration

The current age is 16 and retirement age is 65.

The current yearly salary is £20,000 and will increase each year by 3.5%.

Future contributions paid will be 8% of the salary (£133.34 each month increasing by 3.5% each year in line with assumed salary increases).

We've shown the scheme default Aegon Workplace Default (ARC).

We've also shown the North American (ARC) and the Aegon Fundsmith Equity (ARC) to show funds with lower and higher charges for comparison.

Investment growth

We've taken account of statutory guidance when preparing these illustrations. The value of the investments will grow at a rate appropriate to the funds invested in and inflation will be 2.0% every year. This is an illustrative growth rate only. The investment growth achieved may be more or less than this and may vary depending on the fund(s) invested in.

The assumed growth rate used for each fund is shown above. This rate is based on our view of potential long-term returns of the main asset classes (equities, property, corporate bonds, government bonds and cash) and will vary depending on the fund(s). The growth rates for mixed asset funds are derived from the asset class growth rates based on the investment objectives and long-term asset allocation of the funds

- The same as the rate of inflation this reduces the growth rate, after making an allowance for inflation, to 0%.
- Less than the rate of inflation this produces a negative growth rate after making an allowance for inflation.

Platform charge = 0.42%

Purpose of this example illustration

This isn't a personal illustration - it is based on the assumptions detailed later in this document. The purpose of the illustration is to show how fund related costs and charges can affect the overall value of the funds that we've chosen to illustrate on over a period of time.

Platform administration and fund related charges (%)

	Aegon Workplace Default (ARC)
Growth	2.74%
Platform charge	() Δ ¹ 2%
AMC*	0.04%
AAE*	0.02%
TC	0.07%

North American (ARC)
2.94%
0.42%
0.07%
0.02%
0.04%

Aegon Fundsmith Equity (ARC)	,
2.93%	
0.42%	
0.10%	
0.05%	
0.01%	

Growth is the assumed growth rate for the fund after taking into account assumed price inflation of 2% each year.

Platform charge is an administration charge taken to cover the cost of investing through ARC. You can see the charge that applies to you in your yearly statement.

AMC is the annual management charge, which is a yearly management charge expressed as an annual percentage but calculated and deducted on a daily basis from the fund.

^{*} Rounding may result in different cumulative charges appearing on other documents

The 'Before charges' column shows each fund value after the growth rate is applied without any transaction costs, charges or expenses being applied to the fund's holdings.

The 'After all charges' column shows the fund's holdings after the growth rate is applied and transaction costs, charges and expenses have been deducted.

	Aegon Workplace Default (ARC)		North American (ARC)			Aegon Fundsmith Equity (ARC)		
	Before	After all	Before		After all	Before		After all
Years	charges	charges	charges		charges	charges		charges
1	1600	1600	1610		1600	1610		1600
3	5030	4990	5040		5000	5040		5000
5	8740	8620	8780		8670	8780		8660
10	19400	18900	19600		19100	19600		19000
15	32300	31000	32800		31500	32800		31400
20	47800	45300	48900		46300	48800		46100
25	66500	62100	68300		63800	68200		63400
30	88700	81700	91600		84400	91400		83700
35	115000	104000	119000		108000	119000		107000
40	146000	130000	152000		136000	152000		135000
45	183000	161000	192000		169000	191000		167000
49	217000	189000	229000		199000	228000		197000

About this illustration

The current age is 16 and retirement age is 65.

The current yearly salary is £20,000 and will increase each year by 3.5%.

Future contributions paid will be 8% of the salary (£133.34 each month increasing by 3.5% each year in line with assumed salary increases).

We've shown the scheme default Aegon Workplace Default (ARC).

We've also shown the North American (ARC) and the Aegon Fundsmith Equity (ARC) to show funds with lower and higher charges for comparison.

Investment growth

We've taken account of statutory guidance when preparing these illustrations. The value of the investments will grow at a rate appropriate to the funds invested in and inflation will be 2.0% every year. This is an illustrative growth rate only. The investment growth achieved may be more or less than this and may vary depending on the fund(s) invested in.

The assumed growth rate used for each fund is shown above. This rate is based on our view of potential long-term returns of the main asset classes (equities, property, corporate bonds, government bonds and cash) and will vary depending on the fund(s). The growth rates for mixed asset funds are derived from the asset class growth rates based on the investment objectives and long-term asset allocation of the funds

- The same as the rate of inflation this reduces the growth rate, after making an allowance for inflation, to 0%.
- Less than the rate of inflation this produces a negative growth rate after making an allowance for inflation.

Platform charge = 0.43%

Purpose of this example illustration

This isn't a personal illustration - it is based on the assumptions detailed later in this document. The purpose of the illustration is to show how fund related costs and charges can affect the overall value of the funds that we've chosen to illustrate on over a period of time.

Platform administration and fund related charges (%)

	Aegon Workplace Default (ARC)
Growth	2.74%
Platform charge	Ι () Δίλ%
AMC*	0.04%
AAE*	0.02%
TC	0.07%

North American (ARC)
2.94%
0.43%
0.07%
0.02%
0.04%

Aegon Fundsmith Equity (ARC)
2.93%
0.43%
0.10%
0.05%
0.01%

Growth is the assumed growth rate for the fund after taking into account assumed price inflation of 2% each year.

Platform charge is an administration charge taken to cover the cost of investing through ARC. You can see the charge that applies to you in your yearly statement.

AMC is the annual management charge, which is a yearly management charge expressed as an annual percentage but calculated and deducted on a daily basis from the fund.

^{*} Rounding may result in different cumulative charges appearing on other documents

The 'Before charges' column shows each fund value after the growth rate is applied without any transaction costs, charges or expenses being applied to the fund's holdings.

The 'After all charges' column shows the fund's holdings after the growth rate is applied and transaction costs, charges and expenses have been deducted.

	•	place Default RC)	North American (ARC)		_	idsi NR(mith Equity C)	
	Before	After all	Before		After all	Before		After all
Years	charges	charges	charges		charges	charges		charges
1	1600	1600	1610		1600	1610		1600
3	5030	4990	5040		5000	5040		5000
5	8740	8620	8780		8670	8780		8660
10	19400	18800	19600		19000	19600		19000
15	32300	31000	32800		31500	32800		31400
20	47800	45300	48900	1	46300	48800		46000
25	66500	62000	68300	1	63700	68200		63300
30	88700	81600	91600	1	84200	91400		83600
35	115000	104000	119000		108000	119000		107000
40	146000	130000	152000		136000	152000		135000
45	183000	161000	192000		169000	191000		167000
49	217000	188000	229000		199000	228000		196000

About this illustration

The current age is 16 and retirement age is 65.

The current yearly salary is £20,000 and will increase each year by 3.5%.

Future contributions paid will be 8% of the salary (£133.34 each month increasing by 3.5% each year in line with assumed salary increases).

We've shown the scheme default Aegon Workplace Default (ARC).

We've also shown the North American (ARC) and the Aegon Fundsmith Equity (ARC) to show funds with lower and higher charges for comparison.

Investment growth

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- The same as the rate of inflation this reduces the growth rate, after making an allowance for inflation, to 0%.
- Less than the rate of inflation this produces a negative growth rate after making an allowance for inflation.

Platform charge = 0.44%

Purpose of this example illustration

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Platform administration and fund related charges (%)

	Aegon Workplace Default (ARC)
Growth	2.74%
Platform charge	() 44%
AMC*	0.04%
AAE*	0.02%
TC	0.07%

North American (ARC)
2.94%
0.44%
0.07%
0.02%
0.04%

Aegon Fundsmith Equity (ARC)
2.93%
0.44%
0.10%
0.05%
0.01%

Growth is the assumed growth rate for the fund after taking into account assumed price inflation of 2% each year.

Platform charge is an administration charge taken to cover the cost of investing through ARC. You can see the charge that applies to you in your yearly statement.

AMC is the annual management charge, which is a yearly management charge expressed as an annual percentage but calculated and deducted on a daily basis from the fund.

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The 'Before charges' column shows each fund value after the growth rate is applied without any transaction costs, charges or expenses being applied to the fund's holdings.

The 'After all charges' column shows the fund's holdings after the growth rate is applied and transaction costs, charges and expenses have been deducted.

	Aegon Workplace Default (ARC)					
	Before	After all				
Years	charges	charges				
1	1600	1600				
3	5030	4990				
5	8740	8620				
10	19400	18800				
15	32300	31000				
20	47800	45200				
25	66500	62000				
30	88700	81400				
35	115000	104000				
40	146000	130000				
45	183000	160000				
49	217000 188000					

North American (ARC)							
Before	After all						
charges	charges						
1610	1600						
5040	5000						
8780	8660						
19600	19000						
32800	31500						
48900	46200						
68300	63600						
91600	84100						
119000	108000						
152000	136000						
192000	168000						
229000	198000						

Aegon Fundsmith Equity (ARC)								
Before	After all							
charges	charges							
1610	1600							
5040	5000							
8780	8650							
19600	19000							
32800	31300							
48800	46000							
68200	63200							
91400	83500							
119000	107000							
152000	134000							
191000	166000							
228000	196000							

About this illustration

The current age is 16 and retirement age is 65.

The current yearly salary is £20,000 and will increase each year by 3.5%.

Future contributions paid will be 8% of the salary (£133.34 each month increasing by 3.5% each year in line with assumed salary increases).

We've shown the scheme default Aegon Workplace Default (ARC).

We've also shown the North American (ARC) and the Aegon Fundsmith Equity (ARC) to show funds with lower and higher charges for comparison.

Investment growth

We've taken account of statutory guidance when preparing these illustrations. The value of the investments will grow at a rate appropriate to the funds invested in and inflation will be 2.0% every year. This is an illustrative growth rate only. The investment growth achieved may be more or less than this and may vary depending on the fund(s) invested in.

The assumed growth rate used for each fund is shown above. This rate is based on our view of potential long-term returns of the main asset classes (equities, property, corporate bonds, government bonds and cash) and will vary depending on the fund(s). The growth rates for mixed asset funds are derived from the asset class growth rates based on the investment objectives and long-term asset allocation of the funds

- The same as the rate of inflation this reduces the growth rate, after making an allowance for inflation, to 0%.
- Less than the rate of inflation this produces a negative growth rate after making an allowance for inflation.

Platform charge = 0.45%

Purpose of this example illustration

This isn't a personal illustration - it is based on the assumptions detailed later in this document. The purpose of the illustration is to show how fund related costs and charges can affect the overall value of the funds that we've chosen to illustrate on over a period of time.

Platform administration and fund related charges (%)

	Aegon Workplace Default (ARC)
Growth	2.74%
Platform charge	I () 45%
AMC*	0.04%
AAE*	0.02%
TC	0.07%

North American (ARC)							
2.94%							
0.45%							
0.07%							
0.02%							
0.04%							

Aegon Fundsmith Equity (ARC)
2.93%
0.45%
0.10%
0.05%
0.01%

Growth is the assumed growth rate for the fund after taking into account assumed price inflation of 2% each year.

Platform charge is an administration charge taken to cover the cost of investing through ARC. You can see the charge that applies to you in your yearly statement.

AMC is the annual management charge, which is a yearly management charge expressed as an annual percentage but calculated and deducted on a daily basis from the fund.

^{*} Rounding may result in different cumulative charges appearing on other documents

The 'Before charges' column shows each fund value after the growth rate is applied without any transaction costs, charges or expenses being applied to the fund's holdings.

The 'After all charges' column shows the fund's holdings after the growth rate is applied and transaction costs, charges and expenses have been deducted.

	Aegon Workplace Default (ARC)				North American (ARC)				
	Before		After all		Before		After all		
Years	charges		charges		charges		charges		
1	1600		1600		1610		1600		
3	5030	5030			5040		5000		
5	8740		8620		8780		8660		
10	19400		18800		19600		19000		
15	32300		30900		32800		31400		
20	47800		45200	1	48900		46200		
25	66500		61900	1	68300		63500		
30	88700		81300		91600		84000		
35	115000		103000		119000		107000		
40	146000		130000		152000		135000		
45	183000		1	160000		192000		168000	
49	217000		187000		229000		198000		

•	Aegon Fundsmith Equity (ARC)								
Before	After all								
charges	charges								
1610	1600								
5040	5000								
8780	8650								
19600	19000								
32800	31300								
48800	45900								
68200	63200								
91400	83400								
119000	107000								
152000	134000								
191000	166000								
228000	195000								

About this illustration

The current age is 16 and retirement age is 65.

The current yearly salary is £20,000 and will increase each year by 3.5%.

Future contributions paid will be 8% of the salary (£133.34 each month increasing by 3.5% each year in line with assumed salary increases).

We've shown the scheme default Aegon Workplace Default (ARC).

We've also shown the North American (ARC) and the Aegon Fundsmith Equity (ARC) to show funds with lower and higher charges for comparison.

Investment growth

We've taken account of statutory guidance when preparing these illustrations. The value of the investments will grow at a rate appropriate to the funds invested in and inflation will be 2.0% every year. This is an illustrative growth rate only. The investment growth achieved may be more or less than this and may vary depending on the fund(s) invested in.

The assumed growth rate used for each fund is shown above. This rate is based on our view of potential long-term returns of the main asset classes (equities, property, corporate bonds, government bonds and cash) and will vary depending on the fund(s). The growth rates for mixed asset funds are derived from the asset class growth rates based on the investment objectives and long-term asset allocation of the funds

- The same as the rate of inflation this reduces the growth rate, after making an allowance for inflation, to 0%.
- Less than the rate of inflation this produces a negative growth rate after making an allowance for inflation.

Platform charge = 0.46%

Purpose of this example illustration

This isn't a personal illustration - it is based on the assumptions detailed later in this document. The purpose of the illustration is to show how fund related costs and charges can affect the overall value of the funds that we've chosen to illustrate on over a period of time.

Platform administration and fund related charges (%)

	Aegon Workplace Default (ARC)
Growth	2.74%
Platform charge	() 46%
AMC*	0.04%
AAE*	0.02%
TC	0.07%

North American (ARC)							
2.94%							
0.46%							
0.07%							
0.02%							
0.04%							

Aegon Fundsmith Equity (ARC)	,
2.93%	
0.46%	
0.10%	
0.05%	
0.01%	

Growth is the assumed growth rate for the fund after taking into account assumed price inflation of 2% each year.

Platform charge is an administration charge taken to cover the cost of investing through ARC. You can see the charge that applies to you in your yearly statement.

AMC is the annual management charge, which is a yearly management charge expressed as an annual percentage but calculated and deducted on a daily basis from the fund.

^{*} Rounding may result in different cumulative charges appearing on other documents

The 'Before charges' column shows each fund value after the growth rate is applied without any transaction costs, charges or expenses being applied to the fund's holdings.

The 'After all charges' column shows the fund's holdings after the growth rate is applied and transaction costs, charges and expenses have been deducted.

	_									
	Aegon Workplace Default (ARC)				North Am	can (ARC)	Aegon Fundsmith Equity (ARC)			
	Before		After all		Before		After all	Before		After all
Years	charges		charges		charges		charges	charges		charges
1	1600		1600		1610	1	1600	1610		1600
3	5030		4980		5040	1	5000	5040		5000
5	8740		8620		8780	1	8660	8780		8650
10	19400		18800		19600	1	19000	19600		19000
15	32300		30900		32800	1	31400	32800		31300
20	47800		45200		48900	1	46100	48800		45900
25	66500		61800		68300	1	63500	68200		63100
30	88700		81200		91600	1	83800	91400		83200
35	115000		103000		119000	1	107000	119000		106000
40	146000		129000		152000	1	135000	152000		134000
45	183000		159000		192000		168000	191000		166000
49	217000		187000		229000		197000	228000		195000

About this illustration

The current age is 16 and retirement age is 65.

The current yearly salary is £20,000 and will increase each year by 3.5%.

Future contributions paid will be 8% of the salary (£133.34 each month increasing by 3.5% each year in line with assumed salary increases).

We've shown the scheme default Aegon Workplace Default (ARC).

We've also shown the North American (ARC) and the Aegon Fundsmith Equity (ARC) to show funds with lower and higher charges for comparison.

Investment growth

We've taken account of statutory guidance when preparing these illustrations. The value of the investments will grow at a rate appropriate to the funds invested in and inflation will be 2.0% every year. This is an illustrative growth rate only. The investment growth achieved may be more or less than this and may vary depending on the fund(s) invested in.

The assumed growth rate used for each fund is shown above. This rate is based on our view of potential long-term returns of the main asset classes (equities, property, corporate bonds, government bonds and cash) and will vary depending on the fund(s). The growth rates for mixed asset funds are derived from the asset class growth rates based on the investment objectives and long-term asset allocation of the funds

- The same as the rate of inflation this reduces the growth rate, after making an allowance for inflation, to 0%.
- Less than the rate of inflation this produces a negative growth rate after making an allowance for inflation.

Platform charge = 0.47%

Purpose of this example illustration

This isn't a personal illustration - it is based on the assumptions detailed later in this document. The purpose of the illustration is to show how fund related costs and charges can affect the overall value of the funds that we've chosen to illustrate on over a period of time.

Platform administration and fund related charges (%)

	Aegon Workplace Default (ARC)
Growth	2.74%
Platform charge	() 4/%
AMC*	0.04%
AAE*	0.02%
TC	0.07%

North American (ARC)
2.94%
0.47%
0.07%
0.02%
0.04%

Aegon Fundsmith Equity (ARC)
2.93%
0.47%
0.10%
0.05%
0.01%

Growth is the assumed growth rate for the fund after taking into account assumed price inflation of 2% each year.

Platform charge is an administration charge taken to cover the cost of investing through ARC. You can see the charge that applies to you in your yearly statement.

AMC is the annual management charge, which is a yearly management charge expressed as an annual percentage but calculated and deducted on a daily basis from the fund.

^{*} Rounding may result in different cumulative charges appearing on other documents

The 'Before charges' column shows each fund value after the growth rate is applied without any transaction costs, charges or expenses being applied to the fund's holdings.

The 'After all charges' column shows the fund's holdings after the growth rate is applied and transaction costs, charges and expenses have been deducted.

		place Default RC)	North American (ARC)		Aegon Fundsmith Equity (ARC)			
	Before	After all	Before		After all	Before		After all
Years	charges	charges	charges		charges	charges		charges
1	1600	1600	1610		1600	1610		1600
3	5030	4980	5040		5000	5040		5000
5	8740	8610	8780		8660	8780		8650
10	19400	18800	19600		19000	19600		19000
15	32300	30900	32800		31400	32800		31300
20	47800	45100	48900		46100	48800		45900
25	66500	61700	68300		63400	68200		63000
30	88700	81100	91600		83700	91400		83100
35	115000	103000	119000		107000	119000		106000
40	146000	129000	152000		135000	152000		134000
45	183000	159000	192000		167000	191000		165000
49	217000	186000	229000		197000	228000		194000

About this illustration

The current age is 16 and retirement age is 65.

The current yearly salary is £20,000 and will increase each year by 3.5%.

Future contributions paid will be 8% of the salary (£133.34 each month increasing by 3.5% each year in line with assumed salary increases).

We've shown the scheme default Aegon Workplace Default (ARC).

We've also shown the North American (ARC) and the Aegon Fundsmith Equity (ARC) to show funds with lower and higher charges for comparison.

Investment growth

We've taken account of statutory guidance when preparing these illustrations. The value of the investments will grow at a rate appropriate to the funds invested in and inflation will be 2.0% every year. This is an illustrative growth rate only. The investment growth achieved may be more or less than this and may vary depending on the fund(s) invested in.

The assumed growth rate used for each fund is shown above. This rate is based on our view of potential long-term returns of the main asset classes (equities, property, corporate bonds, government bonds and cash) and will vary depending on the fund(s). The growth rates for mixed asset funds are derived from the asset class growth rates based on the investment objectives and long-term asset allocation of the funds

- The same as the rate of inflation this reduces the growth rate, after making an allowance for inflation, to 0%.
- Less than the rate of inflation this produces a negative growth rate after making an allowance for inflation.

Platform charge = 0.48%

Purpose of this example illustration

This isn't a personal illustration - it is based on the assumptions detailed later in this document. The purpose of the illustration is to show how fund related costs and charges can affect the overall value of the funds that we've chosen to illustrate on over a period of time.

Platform administration and fund related charges (%)

	Aegon Workplace Default (ARC)
Growth	2.74%
Platform charge	() 48%
AMC*	0.04%
AAE*	0.02%
TC	0.07%

North American (ARC)
2.94%
0.48%
0.07%
0.02%
0.04%

Aegon Fundsmith Equity (ARC)	,
2.93%	
0.48%	
0.10%	
0.05%	
0.01%	

Growth is the assumed growth rate for the fund after taking into account assumed price inflation of 2% each year.

Platform charge is an administration charge taken to cover the cost of investing through ARC. You can see the charge that applies to you in your yearly statement.

AMC is the annual management charge, which is a yearly management charge expressed as an annual percentage but calculated and deducted on a daily basis from the fund.

^{*} Rounding may result in different cumulative charges appearing on other documents

The 'Before charges' column shows each fund value after the growth rate is applied without any transaction costs, charges or expenses being applied to the fund's holdings.

The 'After all charges' column shows the fund's holdings after the growth rate is applied and transaction costs, charges and expenses have been deducted.

	Aegon Workplace Default (ARC)				North Am	ıeı
	Before		After all		Before	Ī
Years	charges		charges		charges	
1	1600		1600		1610	
3	5030		4980		5040	
5	8740		8610		8780	
10	19400		18800		19600	
15	32300		30900		32800	1
20	47800		45100		48900	
25	66500		61600		68300	
30	88700		81000		91600	
35	115000		103000		119000]
40	146000		129000		152000	
45	183000		159000		192000	
49	217000		186000		229000	1

North Am	erican (ARC)
Before	After all
charges	charges
1610	1600
5040	5000
8780	8660
19600	19000
32800	31400
48900	46000
68300	63300
91600	83600
119000	107000
152000	135000
192000	167000
229000	196000

Aegon Fundsmith Equity (ARC)				
Before	After all			
charges	charges			
1610	1600			
5040	4990			
8780	8650			
19600	19000			
32800	31300			
48800	45800			
68200	62900			
91400	83000			
119000	106000			
152000	133000			
191000	165000			
228000	194000			

About this illustration

The current age is 16 and retirement age is 65.

The current yearly salary is £20,000 and will increase each year by 3.5%.

Future contributions paid will be 8% of the salary (£133.34 each month increasing by 3.5% each year in line with assumed salary increases).

We've shown the scheme default Aegon Workplace Default (ARC).

We've also shown the North American (ARC) and the Aegon Fundsmith Equity (ARC) to show funds with lower and higher charges for comparison.

Investment growth

We've taken account of statutory guidance when preparing these illustrations. The value of the investments will grow at a rate appropriate to the funds invested in and inflation will be 2.0% every year. This is an illustrative growth rate only. The investment growth achieved may be more or less than this and may vary depending on the fund(s) invested in.

The assumed growth rate used for each fund is shown above. This rate is based on our view of potential long-term returns of the main asset classes (equities, property, corporate bonds, government bonds and cash) and will vary depending on the fund(s). The growth rates for mixed asset funds are derived from the asset class growth rates based on the investment objectives and long-term asset allocation of the funds

- The same as the rate of inflation this reduces the growth rate, after making an allowance for inflation, to 0%.
- Less than the rate of inflation this produces a negative growth rate after making an allowance for inflation.

Platform charge = 0.49%

Purpose of this example illustration

This isn't a personal illustration - it is based on the assumptions detailed later in this document. The purpose of the illustration is to show how fund related costs and charges can affect the overall value of the funds that we've chosen to illustrate on over a period of time.

Platform administration and fund related charges (%)

	Aegon Workplace Default (ARC)
Growth	2.74%
Platform charge	0.49%
AMC*	0.04%
AAE*	0.02%
TC	0.07%

North American (ARC)
2.94%
0.49%
0.07%
0.02%
0.04%

Aegon Fundsmith Equity (ARC)
2.93%
0.49%
0.10%
0.05%
0.01%

Growth is the assumed growth rate for the fund after taking into account assumed price inflation of 2% each year.

Platform charge is an administration charge taken to cover the cost of investing through ARC. You can see the charge that applies to you in your yearly statement.

AMC is the annual management charge, which is a yearly management charge expressed as an annual percentage but calculated and deducted on a daily basis from the fund.

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The 'Before charges' column shows each fund value after the growth rate is applied without any transaction costs, charges or expenses being applied to the fund's holdings.

The 'After all charges' column shows the fund's holdings after the growth rate is applied and transaction costs, charges and expenses have been deducted.

	•	place Default RC)	North Am	can (ARC)		ds \R(mith Equity C)	
	Before	After all	Before		After all	Before		After all
Years	charges	charges	charges		charges	charges		charges
1	1600	1600	1610		1600	1610		1600
3	5030	4980	5040		5000	5040		4990
5	8740	8610	8780		8650	8780		8640
10	19400	18800	19600		19000	19600		18900
15	32300	30900	32800		31300	32800		31200
20	47800	45000	48900		46000	48800		45800
25	66500	61600	68300		63200	68200		62800
30	88700	80800	91600		83500	91400		82900
35	115000	103000	119000		107000	119000		106000
40	146000	129000	152000		134000	152000		133000
45	183000	158000	192000		166000	191000		165000
49	217000	185000	229000		196000	228000		193000

About this illustration

The current age is 16 and retirement age is 65.

The current yearly salary is £20,000 and will increase each year by 3.5%.

Future contributions paid will be 8% of the salary (£133.34 each month increasing by 3.5% each year in line with assumed salary increases).

We've shown the scheme default Aegon Workplace Default (ARC).

We've also shown the North American (ARC) and the Aegon Fundsmith Equity (ARC) to show funds with lower and higher charges for comparison.

Investment growth

We've taken account of statutory guidance when preparing these illustrations. The value of the investments will grow at a rate appropriate to the funds invested in and inflation will be 2.0% every year. This is an illustrative growth rate only. The investment growth achieved may be more or less than this and may vary depending on the fund(s) invested in.

The assumed growth rate used for each fund is shown above. This rate is based on our view of potential long-term returns of the main asset classes (equities, property, corporate bonds, government bonds and cash) and will vary depending on the fund(s). The growth rates for mixed asset funds are derived from the asset class growth rates based on the investment objectives and long-term asset allocation of the funds

- The same as the rate of inflation this reduces the growth rate, after making an allowance for inflation, to 0%.
- Less than the rate of inflation this produces a negative growth rate after making an allowance for inflation.

Platform charge = 0.5%

Purpose of this example illustration

This isn't a personal illustration - it is based on the assumptions detailed later in this document. The purpose of the illustration is to show how fund related costs and charges can affect the overall value of the funds that we've chosen to illustrate on over a period of time.

Platform administration and fund related charges (%)

	Aegon Workplace Default (ARC)
Growth	2.74%
Platform charge	0.50%
AMC*	0.04%
AAE*	0.02%
TC	0.07%

North American (ARC)
2.94%
0.50%
0.07%
0.02%
0.04%

Aegon Fundsmith Equity (ARC)
2.93%
0.50%
0.10%
0.05%
0.01%

Growth is the assumed growth rate for the fund after taking into account assumed price inflation of 2% each year.

Platform charge is an administration charge taken to cover the cost of investing through ARC. You can see the charge that applies to you in your yearly statement.

AMC is the annual management charge, which is a yearly management charge expressed as an annual percentage but calculated and deducted on a daily basis from the fund.

^{*} Rounding may result in different cumulative charges appearing on other documents

The 'Before charges' column shows each fund value after the growth rate is applied without any transaction costs, charges or expenses being applied to the fund's holdings.

The 'After all charges' column shows the fund's holdings after the growth rate is applied and transaction costs, charges and expenses have been deducted.

		Aegon Workplace Default (ARC)			North American (ARC)			North American (ARC)				ds \R(mith Equity
	Before	After all		Before		After all	Î	Before		After all			
Years	charges	charges		charges		charges		charges		charges			
1	1600	1600		1610		1600		1610		1600			
3	5030	4980		5040		5000		5040		4990			
5	8740	8610		8780		8650		8780		8640			
10	19400	18800		19600		19000		19600		18900			
15	32300	30800		32800		31300		32800		31200			
20	47800	45000		48900		45900		48800		45700			
25	66500	61500		68300		63100		68200		62800			
30	88700	80700		91600		83300		91400		82700			
35	115000	103000		119000		107000		119000		106000			
40	146000	128000		152000		134000		152000		133000			
45	183000	158000		192000		166000		191000		164000			
49	217000	185000		229000		195000		228000		193000			

About this illustration

The current age is 16 and retirement age is 65.

The current yearly salary is £20,000 and will increase each year by 3.5%.

Future contributions paid will be 8% of the salary (£133.34 each month increasing by 3.5% each year in line with assumed salary increases).

We've shown the scheme default Aegon Workplace Default (ARC).

We've also shown the North American (ARC) and the Aegon Fundsmith Equity (ARC) to show funds with lower and higher charges for comparison.

Investment growth

We've taken account of statutory guidance when preparing these illustrations. The value of the investments will grow at a rate appropriate to the funds invested in and inflation will be 2.0% every year. This is an illustrative growth rate only. The investment growth achieved may be more or less than this and may vary depending on the fund(s) invested in.

The assumed growth rate used for each fund is shown above. This rate is based on our view of potential long-term returns of the main asset classes (equities, property, corporate bonds, government bonds and cash) and will vary depending on the fund(s). The growth rates for mixed asset funds are derived from the asset class growth rates based on the investment objectives and long-term asset allocation of the funds

- The same as the rate of inflation this reduces the growth rate, after making an allowance for inflation, to 0%.
- Less than the rate of inflation this produces a negative growth rate after making an allowance for inflation.

Platform charge = 0.51%

Purpose of this example illustration

This isn't a personal illustration - it is based on the assumptions detailed later in this document. The purpose of the illustration is to show how fund related costs and charges can affect the overall value of the funds that we've chosen to illustrate on over a period of time.

Platform administration and fund related charges (%)

	Aegon Workplace Default (ARC)
Growth	2.74%
Platform charge	0.51%
AMC*	0.04%
AAE*	0.02%
TC	0.07%

North American (ARC)
2.94%
0.51%
0.07%
0.02%
0.04%

Aegon Fundsmith Equity (ARC)	y
2.93%	
0.51%	
0.10%	
0.05%	
0.01%	

Growth is the assumed growth rate for the fund after taking into account assumed price inflation of 2% each year.

Platform charge is an administration charge taken to cover the cost of investing through ARC. You can see the charge that applies to you in your yearly statement.

AMC is the annual management charge, which is a yearly management charge expressed as an annual percentage but calculated and deducted on a daily basis from the fund.

^{*} Rounding may result in different cumulative charges appearing on other documents

The 'Before charges' column shows each fund value after the growth rate is applied without any transaction costs, charges or expenses being applied to the fund's holdings.

The 'After all charges' column shows the fund's holdings after the growth rate is applied and transaction costs, charges and expenses have been deducted.

	•	place Default RC)	North Americ		erican (ARC)		Aegon Fundsmith Equi		
	Before	After all	Before		After all	Î	Before		After all
Years	charges	charges	charges		charges		charges		charges
1	1600	1600	1610		1600		1610		1600
3	5030	4980	5040		5000		5040		4990
5	8740	8600	8780		8650		8780		8640
10	19400	18800	19600		19000		19600		18900
15	32300	30800	32800		31300		32800		31200
20	47800	44900	48900		45900		48800		45700
25	66500	61400	68300		63100	1	68200		62700
30	88700	80600	91600		83200		91400		82600
35	115000	102000	119000		106000		119000		105000
40	146000	128000	152000		134000		152000		132000
45	183000	158000	192000		166000		191000		164000
49	217000	185000	229000		195000		228000		192000

About this illustration

The current age is 16 and retirement age is 65.

The current yearly salary is £20,000 and will increase each year by 3.5%.

Future contributions paid will be 8% of the salary (£133.34 each month increasing by 3.5% each year in line with assumed salary increases).

We've shown the scheme default Aegon Workplace Default (ARC).

We've also shown the North American (ARC) and the Aegon Fundsmith Equity (ARC) to show funds with lower and higher charges for comparison.

Investment growth

We've taken account of statutory guidance when preparing these illustrations. The value of the investments will grow at a rate appropriate to the funds invested in and inflation will be 2.0% every year. This is an illustrative growth rate only. The investment growth achieved may be more or less than this and may vary depending on the fund(s) invested in.

The assumed growth rate used for each fund is shown above. This rate is based on our view of potential long-term returns of the main asset classes (equities, property, corporate bonds, government bonds and cash) and will vary depending on the fund(s). The growth rates for mixed asset funds are derived from the asset class growth rates based on the investment objectives and long-term asset allocation of the funds

- The same as the rate of inflation this reduces the growth rate, after making an allowance for inflation, to 0%.
- Less than the rate of inflation this produces a negative growth rate after making an allowance for inflation.

Platform charge = 0.52%

Purpose of this example illustration

This isn't a personal illustration - it is based on the assumptions detailed later in this document. The purpose of the illustration is to show how fund related costs and charges can affect the overall value of the funds that we've chosen to illustrate on over a period of time.

Platform administration and fund related charges (%)

	Aegon Workplace Default (ARC)
Growth	2.74%
Platform charge	0.52%
AMC*	0.04%
AAE*	0.02%
TC	0.07%

North American (ARC)
2.94%
0.52%
0.07%
0.02%
0.04%

Aegon Fundsmith Equity (ARC)
2.93%
0.52%
0.10%
0.05%
0.01%

Growth is the assumed growth rate for the fund after taking into account assumed price inflation of 2% each year.

Platform charge is an administration charge taken to cover the cost of investing through ARC. You can see the charge that applies to you in your yearly statement.

AMC is the annual management charge, which is a yearly management charge expressed as an annual percentage but calculated and deducted on a daily basis from the fund.

^{*} Rounding may result in different cumulative charges appearing on other documents

The 'Before charges' column shows each fund value after the growth rate is applied without any transaction costs, charges or expenses being applied to the fund's holdings.

The 'After all charges' column shows the fund's holdings after the growth rate is applied and transaction costs, charges and expenses have been deducted.

	•	egon Workplace Default (ARC)		North American (ARC)			Aegon Fundsmith Equity (ARC)			
	Before	After all		Before		After all	Before		After all	
Years	charges	charges		charges		charges	charges		charges	
1	1600	1600		1610		1600	1610		1600	
3	5030	4980		5040	1	5000	5040		4990	
5	8740	8600		8780		8650	8780		8640	
10	19400	18800		19600	1	19000	19600		18900	
15	32300	30800		32800	1	31300	32800		31200	
20	47800	44900		48900	1	45800	48800		45600	
25	66500	61300		68300	1	63000	68200		62600	
30	88700	80500		91600	1	83100	91400		82500	
35	115000	102000		119000	1	106000	119000		105000	
40	146000	128000		152000		133000	152000		132000	
45	183000	157000		192000		165000	191000		163000	
49	217000	184000		229000		194000	228000		192000	

About this illustration

The current age is 16 and retirement age is 65.

The current yearly salary is £20,000 and will increase each year by 3.5%.

Future contributions paid will be 8% of the salary (£133.34 each month increasing by 3.5% each year in line with assumed salary increases).

We've shown the scheme default Aegon Workplace Default (ARC).

We've also shown the North American (ARC) and the Aegon Fundsmith Equity (ARC) to show funds with lower and higher charges for comparison.

Investment growth

We've taken account of statutory guidance when preparing these illustrations. The value of the investments will grow at a rate appropriate to the funds invested in and inflation will be 2.0% every year. This is an illustrative growth rate only. The investment growth achieved may be more or less than this and may vary depending on the fund(s) invested in.

The assumed growth rate used for each fund is shown above. This rate is based on our view of potential long-term returns of the main asset classes (equities, property, corporate bonds, government bonds and cash) and will vary depending on the fund(s). The growth rates for mixed asset funds are derived from the asset class growth rates based on the investment objectives and long-term asset allocation of the funds

- The same as the rate of inflation this reduces the growth rate, after making an allowance for inflation, to 0%.
- Less than the rate of inflation this produces a negative growth rate after making an allowance for inflation.

Platform charge = 0.53%

Purpose of this example illustration

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Platform administration and fund related charges (%)

	Aegon Workplace Default (ARC)					
Growth	2.74%					
Platform charge	0.53%					
AMC*	0.04%					
AAE*	0.02%					
TC	0.07%					

North American (ARC)							
2.94%							
0.53%							
0.07%							
0.02%							
0.04%							

Aegon Fundsmith Equity (ARC)
2.93%
0.53%
0.10%
0.05%
0.01%

Growth is the assumed growth rate for the fund after taking into account assumed price inflation of 2% each year.

Platform charge is an administration charge taken to cover the cost of investing through ARC. You can see the charge that applies to you in your yearly statement.

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	Aegon Workplace Default (ARC)					
	Before	After all				
Years	charges	charges				
1	1600	1600				
3	5030	4980				
5	8740	8600				
10	19400	18800				
15	32300	30800				
20	47800	44800				
25	66500	61300				
30	88700	80400				
35	115000	102000				
40	146000	128000				
45	183000	157000				
49	217000 184000					

North American (ARC)							
Before	After all						
charges	charges						
1610	1600						
5040	4990						
8780	8650						
19600 19000							
32800	31300						
48900	45800						
68300 62900							
91600	83000						
119000	106000						
152000 133000							
192000 165000							
229000 194000							

Aegon Fundsmith Equity (ARC)								
Before	After all							
charges	charges							
1610	1600							
5040	4990							
8780	8640							
19600	18900							
32800	31100							
48800	45600							
68200	62500							
91400	82400							
119000	105000							
152000	132000							
191000	163000							
228000	191000							

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Platform charge = 0.54%

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Platform administration and fund related charges (%)

	Aegon Workplace Default (ARC)
Growth	2.74%
Platform charge	() 54%
AMC*	0.04%
AAE*	0.02%
TC	0.07%

North American (ARC)							
2.94%							
0.54%							
0.07%							
0.02%							
0.04%							

Aegon Fundsmith Equity (ARC)								
2.93%								
0.54%								
0.10%								
0.05%								
0.01%								

Growth is the assumed growth rate for the fund after taking into account assumed price inflation of 2% each year.

Platform charge is an administration charge taken to cover the cost of investing through ARC. You can see the charge that applies to you in your yearly statement.

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	Aegon Workplace Default (ARC)		North American (ARC)				Aegon Fundsmith Equity (ARC)			
	Before	After all	Before		After all	Î	Before		After all	
Years	charges	charges	charges		charges		charges		charges	
1	1600	1600	1610		1600		1610		1600	
3	5030	4980	5040		4990		5040		4990	
5	8740	8600	8780		8640		8780		8630	
10	19400	18700	19600		18900		19600		18900	
15	32300	30700	32800		31200		32800		31100	
20	47800	44800	48900		45800		48800		45500	
25	66500	61200	68300		62800	1	68200		62500	
30	88700	80200	91600		82800		91400		82200	
35	115000	102000	119000		106000		119000		105000	
40	146000	127000	152000		133000		152000		132000	
45	183000	157000	192000		164000		191000		163000	
49	217000	183000	229000		193000		228000		191000	

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Platform charge = 0.55%

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Platform administration and fund related charges (%)

	Aegon Workplace Default (ARC)
Growth	2.74%
Platform charge	() 55%
AMC*	0.04%
AAE*	0.02%
TC	0.07%

North American (ARC)
2.94%
0.55%
0.07%
0.02%
0.04%

Aegon Fundsmith Equity (ARC)	
2.93%	
0.55%	
0.10%	
0.05%	
0.01%	

Growth is the assumed growth rate for the fund after taking into account assumed price inflation of 2% each year.

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	•	place Default RC)		North American (ARC)			North American (ARC) Aegon Fundsmith (ARC)			
	Before	After all		Before		After all	Î	Before		After all
Years	charges	charges		charges		charges		charges		charges
1	1600	1600		1610		1600		1610		1600
3	5030	4980		5040		4990		5040		4990
5	8740	8600		8780		8640		8780		8630
10	19400	18700		19600		18900		19600		18900
15	32300	30700		32800		31200		32800		31100
20	47800	44800		48900		45700		48800		45500
25	66500	61100		68300		62800		68200		62400
30	88700	80100		91600		82700		91400		82100
35	115000	102000		119000		106000		119000		105000
40	146000	127000		152000		133000		152000		131000
45	183000	156000		192000		164000		191000		162000
49	217000	183000		229000		193000		228000		190000

About this illustration

The current age is 16 and retirement age is 65.

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Investment growth

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Platform charge = 0.56%

Purpose of this example illustration

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Platform administration and fund related charges (%)

	i latioili at
	Aegon Workplace Default (ARC)
Growth	2.74%
Platform	0.56%
charge	0.5076
AMC*	0.04%
AAE*	0.02%
TC	0.07%

North American (ARC)
2.94%
0.56%
0.07%
0.02%
0.04%

Aegon Fundsmith Equity (ARC)
2.93%
0.56%
0.10%
0.05%
0.01%

Growth is the assumed growth rate for the fund after taking into account assumed price inflation of 2% each year.

Platform charge is an administration charge taken to cover the cost of investing through ARC. You can see the charge that applies to you in your yearly statement.

AMC is the annual management charge, which is a yearly management charge expressed as an annual percentage but calculated and deducted on a daily basis from the fund.

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The 'After all charges' column shows the fund's holdings after the growth rate is applied and transaction costs, charges and expenses have been deducted.

	_	kpl AR(ace Default	
	Before		After all	
Years	charges		charges	C
1	1600		1600	
3	5030		4980	
5	8740		8590	
10	19400		18700	
15	32300		30700	
20	47800		44700	
25	66500		61000	
30	88700		80000	
35	115000		101000	
40	146000		127000	
45	183000		156000	
49	217000		182000	- :

North American (ARC)				
Before	After all			
charges	charges			
1610	1600			
5040	4990			
8780	8640			
19600	18900			
32800	31200			
48900	45700			
68300	62700			
91600	82600			
119000	105000			
152000	132000			
192000	164000			
229000	192000			

Aegon Fundsmith Equity (ARC)				
Before	After all			
charges	charges			
1610	1600			
5040	4990			
8780	8630			
19600	18900			
32800	31100			
48800	45400			
68200	62300			
91400	82000			
119000	104000			
152000	131000			
191000	162000			
228000	190000			

About this illustration

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- Less than the rate of inflation this produces a negative growth rate after making an allowance for inflation.

Platform charge = 0.57%

Purpose of this example illustration

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Platform administration and fund related charges (%)

	Aegon Workplace Default (ARC)
Growth	2.74%
Platform charge	0.5/%
AMC*	0.04%
AAE*	0.02%
TC	0.07%

North American (ARC)
2.94%
0.57%
0.07%
0.02%
0.04%

Aegon Fundsmith Equity (ARC)
2.93%
0.57%
0.10%
0.05%
0.01%

Growth is the assumed growth rate for the fund after taking into account assumed price inflation of 2% each year.

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The 'After all charges' column shows the fund's holdings after the growth rate is applied and transaction costs, charges and expenses have been deducted.

	Aegon Workplace Default (ARC)					
	Before	After all				
Years	charges	charges				
1	1600	1600				
3	5030	4980				
5	8740	8590				
10	19400	18700				
15	32300	30700				
20	47800	44700				
25	66500	61000				
30	88700	79900				
35	115000	101000				
40	146000	127000				
45	183000	156000				
49	217000 182000					

North American (ARC)							
Before	After all						
charges	charges						
1610	1600						
5040	4990						
8780	8640						
19600	18900						
32800	31200						
48900	45600						
68300	62600						
91600	82500						
119000	105000						
152000	132000						
192000	163000						
229000	192000						

Aegon Fundsmith Equity (ARC)								
Before	After all							
charges	charges							
1610	1600							
5040	4990							
8780	8630							
19600	18900							
32800	31100							
48800	45400							
68200	62200							
91400	81900							
119000	104000							
152000	131000							
191000	162000							
228000	189000							

About this illustration

The current age is 16 and retirement age is 65.

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Platform charge = 0.58%

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Platform administration and fund related charges (%)

	i latioili at
	Aegon Workplace Default (ARC)
Growth	2.74%
Platform	0.58%
charge	0.5676
AMC*	0.04%
AAE*	0.02%
TC	0.07%

North American (ARC)
2.94%
0.58%
0.07%
0.02%
0.04%

Aegon Fundsmith Equity (ARC)	
2.93%	
0.58%	
0.10%	
0.05%	
0.01%	

Growth is the assumed growth rate for the fund after taking into account assumed price inflation of 2% each year.

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nith Equity

The 'After all charges' column shows the fund's holdings after the growth rate is applied and transaction costs, charges and expenses have been deducted.

	Aegon Workplace Default (ARC)			North Am		Aegon Fur (<i>F</i>	ndsr ARC				
	Before	After all		Before		After all	'	Before			
Years	charges	charges		charges		charges		charges			
1	1600	1600		1610		1600		1610			
3	5030	4980		5040		4990		5040			
5	8740	8590		8780		8640		8780			
10	19400	18700		19600		18900		19600			
15	32300	30600		32800		31100		32800			
20	47800	44600		48900		45600		48800			
25	66500	60900		68300		62500		68200			
30	88700	79800		91600		82300		91400			
35	115000	101000		119000		105000		119000			
40	146000	126000		152000		132000		152000			
45	183000	155000		192000		163000		191000			
49	217000	181000		229000		191000		228000			

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Platform charge = 0.59%

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Platform administration and fund related charges (%)

	Aegon Workplace Default (ARC)
Growth	2.74%
Platform charge	() 59%
AMC*	0.04%
AAE*	0.02%
TC	0.07%

North American (ARC)
2.94%
0.59%
0.07%
0.02%
0.04%

Aegon Fundsmith Equity (ARC)	y
2.93%	
0.59%	
0.10%	
0.05%	
0.01%	

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	•	xplace Default RC)	North American (ARC)			Aegon Fur	•	
	Before	After all	Before		After all	Before		After all
Years	charges	charges	charges		charges	charges		charges
1	1600	1600	1610	1	1600	1610		1600
3	5030	4970	5040		4990	5040		4990
5	8740	8590	8780		8630	8780		8620
10	19400	18700	19600	l	18900	19600		18800
15	32300	30600	32800		31100	32800		31000
20	47800	44600	48900	1	45500	48800		45300
25	66500	60800	68300	1	62400	68200		62100
30	88700	79600	91600	1	82200	91400		81600
35	115000	101000	119000		105000	119000		104000
40	146000	126000	152000	1	132000	152000		130000
45	183000	155000	192000		163000	191000		161000
49	217000	181000	229000		191000	228000		189000

About this illustration

The current age is 16 and retirement age is 65.

The current yearly salary is £20,000 and will increase each year by 3.5%.

Future contributions paid will be 8% of the salary (£133.34 each month increasing by 3.5% each year in line with assumed salary increases).

We've shown the scheme default Aegon Workplace Default (ARC).

We've also shown the North American (ARC) and the Aegon Fundsmith Equity (ARC) to show funds with lower and higher charges for comparison.

Investment growth

We've taken account of statutory guidance when preparing these illustrations. The value of the investments will grow at a rate appropriate to the funds invested in and inflation will be 2.0% every year. This is an illustrative growth rate only. The investment growth achieved may be more or less than this and may vary depending on the fund(s) invested in.

The assumed growth rate used for each fund is shown above. This rate is based on our view of potential long-term returns of the main asset classes (equities, property, corporate bonds, government bonds and cash) and will vary depending on the fund(s). The growth rates for mixed asset funds are derived from the asset class growth rates based on the investment objectives and long-term asset allocation of the funds

- The same as the rate of inflation this reduces the growth rate, after making an allowance for inflation, to 0%.
- Less than the rate of inflation this produces a negative growth rate after making an allowance for inflation.

Platform charge = 0.6%

Purpose of this example illustration

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Platform administration and fund related charges (%)

	Aegon Workplace Default (ARC)
Growth	2.74%
Platform charge	0.60%
AMC*	0.04%
AAE*	0.02%
TC	0.07%

North American (ARC)					
2.94%					
0.60%					
0.07%					
0.02%					
0.04%					

Aegon Fundsmith Equity (ARC)
2.93%
0.60%
0.10%
0.05%
0.01%

Growth is the assumed growth rate for the fund after taking into account assumed price inflation of 2% each year.

Platform charge is an administration charge taken to cover the cost of investing through ARC. You can see the charge that applies to you in your yearly statement.

AMC is the annual management charge, which is a yearly management charge expressed as an annual percentage but calculated and deducted on a daily basis from the fund.

^{*} Rounding may result in different cumulative charges appearing on other documents

The 'Before charges' column shows each fund value after the growth rate is applied without any transaction costs, charges or expenses being applied to the fund's holdings.

The 'After all charges' column shows the fund's holdings after the growth rate is applied and transaction costs, charges and expenses have been deducted.

				·					
	Aegon Workplace Default (ARC)		North American (ARC)			Aegon Fundsmith Equity (ARC)			
	Before		After all	Before		After all	Before		After all
Years	charges		charges	charges		charges	charges		charges
1	1600		1600	1610		1600	1610		1600
3	5030		4970	5040		4990	5040		4990
5	8740		8590	8780		8630	8780		8620
10	19400		18700	19600		18900	19600		18800
15	32300		30600	32800		31100	32800		31000
20	47800		44500	48900		45500	48800		45300
25	66500		60700	68300		62400	68200		62000
30	88700		79500	91600		82100	91400		81500
35	115000		101000	119000		105000	119000		104000
40	146000		126000	152000		131000	152000		130000
45	183000		154000	192000		162000	191000		160000
49	217000		180000	229000		190000	228000		188000

About this illustration

The current age is 16 and retirement age is 65.

The current yearly salary is £20,000 and will increase each year by 3.5%.

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We've shown the scheme default Aegon Workplace Default (ARC).

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Investment growth

We've taken account of statutory guidance when preparing these illustrations. The value of the investments will grow at a rate appropriate to the funds invested in and inflation will be 2.0% every year. This is an illustrative growth rate only. The investment growth achieved may be more or less than this and may vary depending on the fund(s) invested in.

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- Less than the rate of inflation this produces a negative growth rate after making an allowance for inflation.

Platform charge = 0.61%

Purpose of this example illustration

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Platform administration and fund related charges (%)

	Aegon Workplace Default (ARC)
Growth	2.74%
Platform charge	0.61%
AMC*	0.04%
AAE*	0.02%
TC	0.07%

North American (ARC)				
2.94%				
0.61%				
0.07%				
0.02%				
0.04%				

Aegon Fundsmith Equity (ARC)
2.93%
0.61%
0.10%
0.05%
0.01%

Growth is the assumed growth rate for the fund after taking into account assumed price inflation of 2% each year.

Platform charge is an administration charge taken to cover the cost of investing through ARC. You can see the charge that applies to you in your yearly statement.

AMC is the annual management charge, which is a yearly management charge expressed as an annual percentage but calculated and deducted on a daily basis from the fund.

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	Aegon Workplace Default (ARC)			North American (ARC)				Aegon Fundsmith Equity (ARC)			
	Before	After all		Before		After all	Î	Before		After all	
Years	charges	charges		charges		charges		charges		charges	
1	1600	1600		1610		1600		1610		1600	
3	5030	4970		5040		4990		5040		4990	
5	8740	8580		8780		8630		8780		8620	
10	19400	18700		19600		18900		19600		18800	
15	32300	30600		32800		31100		32800		31000	
20	47800	44500		48900		45400		48800		45200	
25	66500	60700		68300		62300	1	68200		61900	
30	88700	79400		91600		82000		91400		81400	
35	115000	101000		119000		104000		119000		104000	
40	146000	126000		152000		131000		152000		130000	
45	183000	154000		192000		162000		191000		160000	
49	217000	180000		229000		190000		228000		188000	

About this illustration

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Investment growth

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- Less than the rate of inflation this produces a negative growth rate after making an allowance for inflation.

Platform charge = 0.62%

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Platform administration and fund related charges (%)

	Aegon Workplace Default (ARC)
Growth	2.74%
Platform charge	0.62%
AMC*	0.04%
AAE*	0.02%
TC	0.07%

North American (ARC)				
2.94%				
0.62%				
0.07%				
0.02%				
0.04%				

Aegon Fundsmith Equity (ARC)
2.93%
0.62%
0.10%
0.05%
0.01%

Growth is the assumed growth rate for the fund after taking into account assumed price inflation of 2% each year.

Platform charge is an administration charge taken to cover the cost of investing through ARC. You can see the charge that applies to you in your yearly statement.

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	Aegon Workplace Default (ARC)					
	Before	After all				
Years	charges	charges				
1	1600	1600				
3	5030	4970				
5	8740	8580				
10	19400	18700				
15	32300	30600				
20	47800	44400				
25	66500	60600				
30	88700	79300				
35	115000	100000				
40	146000	125000				
45	183000	154000				
49	217000 180000					

North American (ARC)						
Before	After all					
charges	charges					
1610	1600					
5040	4990					
8780	8630					
19600	18900					
32800	31000					
48900	45400					
68300	62200					
91600	81900					
119000	104000					
152000	131000					
192000	161000					
229000 189000						

Aegon Fundsmith Equity (ARC)							
Before	After all						
charges	charges						
1610	1600						
5040	4980						
8780	8620						
19600	18800						
32800	30900						
48800	45200						
68200	61800						
91400	81300						
119000	103000						
152000	130000						
191000	160000						
228000	187000						

About this illustration

The current age is 16 and retirement age is 65.

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Platform charge = 0.63%

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Platform administration and fund related charges (%)

	Aegon Workplace Default (ARC)				
Growth	2.74%				
Platform charge	0.63%				
AMC*	0.04%				
AAE*	0.02%				
TC	0.07%				

North American (ARC)					
2.94%					
0.63%					
0.07%					
0.02%					
0.04%					

Aegon Fundsmith Equity (ARC)	,
2.93%	
0.63%	
0.10%	
0.05%	
0.01%	

Growth is the assumed growth rate for the fund after taking into account assumed price inflation of 2% each year.

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	Aegon Wor		No		
	Before		After all		Be
Years	charges		charges		cha
1	1600		1600		10
3	5030		4970		50
5	8740		8580		8
10	19400		18700		19
15	32300		30500		32
20	47800		44400		48
25	66500		60500		68
30	88700		79200		91
35	115000		100000		119
40	146000		125000		152
45	183000		153000		192
49	217000	179000		229	

North American (ARC)						
Before	After all					
charges	charges					
1610	1600					
5040	4990					
8780	8620					
19600	18900					
32800	31000					
48900	45300					
68300	62100					
91600	81700					
119000	104000					
152000	131000					
192000	161000					
229000 189000						

Aegon Fundsmith Equity (ARC)							
Before	After all						
charges	charges						
1610	1600						
5040	4980						
8780	8610						
19600	18800						
32800	30900						
48800	45100						
68200	61800						
91400	81100						
119000	103000						
152000	129000						
191000	159000						
228000	187000						

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Platform charge = 0.64%

Purpose of this example illustration

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Platform administration and fund related charges (%)

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Growth	2.74%				
Platform charge	0.64%				
AMC*	0.04%				
AAE*	0.02%				
TC	0.07%				

North American (ARC)				
2.94%				
0.64%				
0.07%				
0.02%				
0.04%				

Aegon Fundsmith Equity (ARC)				
2.93%				
0.64%				
0.10%				
0.05%				
0.01%				

Growth is the assumed growth rate for the fund after taking into account assumed price inflation of 2% each year.

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	Aegon Workplace Default (ARC)		North American (ARC)				Aegon Fundsmith Equity (ARC)			
	Before	After all	Before		After all		Before		After all	
Years	charges	charges	charges		charges		charges		charges	
1	1600	1600	1610		1600		1610		1600	
3	5030	4970	5040		4990		5040		4980	
5	8740	8580	8780		8620		8780		8610	
10	19400	18700	19600		18800		19600		18800	
15	32300	30500	32800		31000		32800		30900	
20	47800	44400	48900		45300		48800		45100	
25	66500	60400	68300		62100		68200		61700	
30	88700	79100	91600		81600		91400		81000	
35	115000	100000	119000		104000		119000		103000	
40	146000	125000	152000		130000		152000		129000	
45	183000	153000	192000		161000		191000		159000	
49	217000	179000	229000		188000		228000		186000	

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Platform charge = 0.65%

Purpose of this example illustration

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Platform administration and fund related charges (%)

	Aegon Workplace Default (ARC)
Growth	2.74%
Platform charge	() 65%
AMC*	0.04%
AAE*	0.02%
TC	0.07%

North American (ARC)								
2.94%								
0.65%								
0.07%								
0.02%								
0.04%								

Aegon Fundsmith Equity (ARC)	y
2.93%	
0.65%	
0.10%	
0.05%	
0.01%	

Growth is the assumed growth rate for the fund after taking into account assumed price inflation of 2% each year.

Platform charge is an administration charge taken to cover the cost of investing through ARC. You can see the charge that applies to you in your yearly statement.

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	Aegon Workplace Default (ARC)		North Am	can (ARC)		Aegon Fundsmith Equity (ARC)			
	Before	After all	Before		After all	Î	Before		After all
Years	charges	charges	charges		charges		charges		charges
1	1600	1600	1610		1600		1610		1600
3	5030	4970	5040		4990		5040		4980
5	8740	8580	8780		8620		8780		8610
10	19400	18600	19600		18800		19600		18800
15	32300	30500	32800		31000		32800		30900
20	47800	44300	48900		45300	ĺ	48800		45000
25	66500	60400	68300		62000	1	68200		61600
30	88700	78900	91600		81500		91400		80900
35	115000	100000	119000		104000		119000		103000
40	146000	125000	152000		130000		152000		129000
45	183000	153000	192000		160000		191000		159000
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Platform charge = 0.66%

Purpose of this example illustration

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Platform administration and fund related charges (%)

	Aegon Workplace Default (ARC)
Growth	2.74%
Platform charge	0.66%
AMC*	0.04%
AAE*	0.02%
TC	0.07%

North American (ARC)
2.94%
0.66%
0.07%
0.02%
0.04%

Aegon Fundsmith Equity (ARC)
2.93%
0.66%
0.10%
0.05%
0.01%

Growth is the assumed growth rate for the fund after taking into account assumed price inflation of 2% each year.

Platform charge is an administration charge taken to cover the cost of investing through ARC. You can see the charge that applies to you in your yearly statement.

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	Aegon Workplace Default (ARC)		North Ame	can (ARC)	Aegon Fundsmith Equity (ARC)			
	Before	After all	Before		After all	Before		After all
Years	charges	charges	charges		charges	charges		charges
1	1600	1600	1610		1600	1610		1600
3	5030	4970	5040		4990	5040		4980
5	8740	8570	8780		8620	8780		8610
10	19400	18600	19600		18800	19600		18800
15	32300	30500	32800		31000	32800		30800
20	47800	44300	48900		45200	48800		45000
25	66500	60300	68300		61900	68200		61500
30	88700	78800	91600		81400	91400		80800
35	115000	100000	119000		104000	119000		103000
40	146000	124000	152000		130000	152000		128000
45	183000	152000	192000		160000	191000		158000
49	217000	178000	229000		188000	228000		185000

About this illustration

The current age is 16 and retirement age is 65.

The current yearly salary is £20,000 and will increase each year by 3.5%.

Future contributions paid will be 8% of the salary (£133.34 each month increasing by 3.5% each year in line with assumed salary increases).

We've shown the scheme default Aegon Workplace Default (ARC).

We've also shown the North American (ARC) and the Aegon Fundsmith Equity (ARC) to show funds with lower and higher charges for comparison.

Investment growth

We've taken account of statutory guidance when preparing these illustrations. The value of the investments will grow at a rate appropriate to the funds invested in and inflation will be 2.0% every year. This is an illustrative growth rate only. The investment growth achieved may be more or less than this and may vary depending on the fund(s) invested in.

The assumed growth rate used for each fund is shown above. This rate is based on our view of potential long-term returns of the main asset classes (equities, property, corporate bonds, government bonds and cash) and will vary depending on the fund(s). The growth rates for mixed asset funds are derived from the asset class growth rates based on the investment objectives and long-term asset allocation of the funds

- The same as the rate of inflation this reduces the growth rate, after making an allowance for inflation, to 0%.
- Less than the rate of inflation this produces a negative growth rate after making an allowance for inflation.

Platform charge = 0.67%

Purpose of this example illustration

This isn't a personal illustration - it is based on the assumptions detailed later in this document. The purpose of the illustration is to show how fund related costs and charges can affect the overall value of the funds that we've chosen to illustrate on over a period of time.

Platform administration and fund related charges (%)

	Aegon Workplace Default (ARC)
Growth	2.74%
Platform charge	06/%
AMC*	0.04%
AAE*	0.02%
TC	0.07%

North American (ARC)								
2.94%								
0.67%								
0.07%								
0.02%								
0.04%								

Aegon Fundsmith Equity (ARC)	,
2.93%	
0.67%	
0.10%	
0.05%	
0.01%	

Growth is the assumed growth rate for the fund after taking into account assumed price inflation of 2% each year.

Platform charge is an administration charge taken to cover the cost of investing through ARC. You can see the charge that applies to you in your yearly statement.

AMC is the annual management charge, which is a yearly management charge expressed as an annual percentage but calculated and deducted on a daily basis from the fund.

^{*} Rounding may result in different cumulative charges appearing on other documents

The 'Before charges' column shows each fund value after the growth rate is applied without any transaction costs, charges or expenses being applied to the fund's holdings.

The 'After all charges' column shows the fund's holdings after the growth rate is applied and transaction costs, charges and expenses have been deducted.

	Aegon Workplace Default (ARC)		North Amo	can (ARC)	Aegon Fundsmith Equity (ARC)			
	Before	After all	Before		After all	Before		After all
Years	charges	charges	charges		charges	charges		charges
1	1600	1600	1610		1600	1610		1600
3	5030	4970	5040		4980	5040		4980
5	8740	8570	8780		8620	8780		8610
10	19400	18600	19600		18800	19600		18800
15	32300	30400	32800		30900	32800		30800
20	47800	44200	48900		45200	48800		45000
25	66500	60200	68300		61800	68200		61500
30	88700	78700	91600		81200	91400		80700
35	115000	100000	119000		103000	119000		102000
40	146000	124000	152000		129000	152000		128000
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